



**About the Peace and Equity
Foundation (PEF)**

The Peace Equity Access for Community Empowerment Foundation, Inc. (Peace and Equity Foundation or PEF) is dedicated to empowering disadvantaged and marginalized Filipino households by investing in social enterprises that generate sustainable livelihoods and improve access to essential services. Through strategic partnerships with individuals and organizations that share its vision, PEF develops, promotes, and scales innovative models and best practices that foster inclusive growth and create lasting impact.

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Message from the Chairperson

25 Years of Partnership, Purpose, and Promise



The year 2025 signals a pivotal moment for Peace and Equity Foundation, as it launches the celebration of 25 Years of Partnerships for Every Family. This silver anniversary is not only a milestone to celebrate, but an invitation to reflect, recalibrate, and renew our commitment for the years ahead.

PEF was founded on a bold vision: to ensure sustained, meaningful contributions to poor and marginalized communities. That vision remains as urgent today as ever, as our context has grown more complex, marked by polarization, persistent poverty, inequality, climate vulnerability, and fragile public trust. These realities can discourage us, but history reminds us that civil society has always risen in times of uncertainty.

As a critical sector, we have strengthened civic participation, advanced social justice and accountability, and helped build institutions grounded in transparency, moral courage, and integrity. Institutions like PEF exist precisely for moments like these.

Our anniversary challenges us to ask difficult but necessary questions:

Where are we headed in the next 25 years?

How do we remain faithful to our mission amid growing complexity?

How do we ensure our work continues to matter to those who need it most?

Our response must be anchored in our values: service orientation, innovation, participation, accountability, and transparency. These are not abstract ideals, but operational commitments that guide our partnerships, resource allocation, community engagement, and governance.

PEF has consistently worked alongside the poorest, reaching far-flung communities, strengthening local enterprises, and building partnerships that enable sustainable transformation. At this 25-year mark, we are called not only to sustain what works, but to sharpen our strategic focus: deepening partnerships, investing in leadership continuity, strengthening inclusive innovation, and

continuing our role as a convenor for dialogue and collective problem-solving.

Throughout the anniversary year, we will reflect on how development organizations can remain relevant, responsive, and resilient.

Let us continue building partnerships that uplift families, strengthen communities, and demonstrate that principled leadership in civil society is not only possible, but indispensable.

Most Rev. Antonio J. Ledesma, S.J., D.D.



2025 Highlights at a Glance

Reach and Engagement	• 8,500+ households participating in livelihood and enterprise initiatives • 7,947 families assisted through disaster response • 46 organizations supported
Program Investments	• P46.6 million for Social Enterprises • P4.9 million for Disaster Risk Reduction, Relief, and Rehabilitation • P4.8 million for General Development Support
Program Results	• Rice farmers in Nueva Ecija and Camarines Sur increased their yields to 8.5 and 7 metric tons per hectare, respectively, while lowering production costs through improved farming practices. • Coffee farmers in Bukidnon and Sultan Kudarat cultivated a total of 2,566 hectares, benefiting 1,711 farmers. • Fisherfolk in Zamboanga Sibugay consolidated 73 metric tons of oysters and expanded market access for their products.
Partnerships and Learning	• Stakeholder consultations in focus areas to refine priorities and enable collaboration with partners and development stakeholders. • Launch of the Knowledge and Innovation Challenge for Change (KICK). • Partnership with COAST Facility Philippines to improve coastal livelihood and resource management. • Continuing institutional partnerships, with Zero Poverty PH 2030, Project TRANSFORM, and Mindanao REACH.
Finance and Organization	• Investment earnings of P132.09 million (ROI: 8.33%) • Four new members elected to the Board of Trustees • Staff learning sessions on systems thinking and value chain analysis • New policies approved for staff well-being and organizational support • External and internal knowledge sharing through digital platforms

Message from the Executive Director



As the Peace and Equity Foundation approaches its 25th year, we reflect on the partnerships that have shaped our work and enabled us to pursue meaningful development impact across communities.

In 2025, PEF advanced initiatives that support community enterprises, improve livelihoods, and foster collaboration among civil society organizations, government agencies, academic institutions, and development partners. These efforts demonstrate the value of working together to address complex development challenges and expand opportunities for communities.

As we celebrate **Partnerships for Every Family**, we remain committed to working with partners and communities to advance inclusive and sustainable development. Guided by the lessons of the past twenty-five years, we look forward to building on these partnerships as we shape the Foundation’s next chapter.

Roberto R. Calingo

Strategic Highlights



INDUSTRIES: Rice, coconut, coffee, vegetables, abaca, fisheries

ENTERPRISES: Consolidation, marketing, processing, microfinance

CAPACITY-BUILDING SUPPORT: Leadership, financial management, business and strategic planning, research/studies

COLLABORATION: Line Agencies, LGU, Universities, & Private Sector

In 2025, the Foundation continued to grow its impact by improving value chain systems, supporting social enterprises, and fostering collaboration across the development sector.

Across its seven focus areas, PEF worked with partners and communities to boost productivity, improve value chains, and build stronger organizations. The Foundation also broadened its collaboration with government agencies, funding facilities, academic institutions, private sector partners, and development networks to better align resources and support initiatives that can grow and be sustained over time.

These efforts reflect PEF’s continuing role as both a **development institution and a learning platform**, supporting social enterprises and development initiatives while contributing to broader dialogue on effective and sustainable development practice.



COAST Programme to support fisherfolk empowerment, environmental conservation



Quezon City — The Peace and Equity Foundation and COAST Facility Philippines partnered in the COAST Programme, an initiative aimed at uplifting fisherfolk livelihoods while advancing sustainable resource management across the country.

The COAST Facility, part of the broader Climate and Ocean Adaptation and Sustainable Transition (COAST) Programme, seeks to strengthen climate resilience in vulnerable coastal communities by protecting ecosystems, improving governance, and promoting inclusive and sustainable livelihoods. Funded by the UK Government and led by DAI Global and the UK’s Foreign, Commonwealth and Development Office (FCDO), the Facility supports local stewardship and drives lasting, inclusive change for both people and nature through flexible grants, technical assistance, and national reform support.

PEF, meanwhile, has long supported fisherfolk communities, particularly in Bataan, Quezon, and Zamboanga Sibugay.

The program features two key tracks: Integrated Area Development in

Zamboanga Sibugay and the Coastal Community-led Innovation Fund Facility (CCLIFF).

Under the Zamboanga Sibugay Area Development track, the programme aims to empower 4,000 fisherfolk working in Sibuguey Bay. It also seeks to enhance the capacities of fisherfolk organizations operating in the area while expanding oyster and seaweed aquaculture value chains.

The programme will also support the conservation of at least 8,000 hectares of mangroves and partner with other institutions to advocate for policies that protect critical habitats.

Under CCLIFF, catalytic financing will be provided to community-based organizations outside Zamboanga Sibugay. This addresses the lack of accessible and flexible funding for coastal community-led innovations. The facility will enable communities to pilot or scale sustainable livelihoods, conservation practices, and coastal and aquaculture enterprise models, generating lessons for replication in other regions.

Program Highlights



In 2025, PEF allocated P46.6 million to support 22 partner organizations, benefiting more than 8,500 households engaged in rice, coffee, coconut farming, and aquaculture production.

Additionally, PEF provided relief assistance to 7,947 families affected by Typhoons Crising, Emong, Tino, and Uwan, as well as the earthquake in Cebu and Mindanao.

Enterprise Development

PEF supports community-based enterprises that create more livelihood opportunities while improving local value chains. Across its focus areas, these initiatives helped increase productivity, improve product quality, and open up more market opportunities.

In Nueva Ecija and Camarines Sur, rice farmers adopted improved palay farming practices that increased yields while reducing production costs. In Zamboanga Sibugay, fisherfolk expanded oyster production and improved market access. In Bukidnon and Sultan Kudarat, coffee farmers earned more through improved processing facilities and growing recognition of the quality of their crops.

KEY INITIATIVES INCLUDED:

Value Chain and Enterprise Support

- Enhancement of production systems and product quality across rice, coffee, aquaculture, vegetables, and coconut value chains
- Expansion of market linkages for community-based enterprises

Technology Development and Transfer

- Adoption of improved palay farming practices in Nueva Ecija
- Testing of localized drip fertigation and rain-shed technologies in Bataan
- Solarization of coffee processing facility in Bukidnon



Institutional Capacity Building

PEF supported partner organizations in improving governance systems, developing leadership skills, and enhancing day-to-day operations to sustain enterprise initiatives and community programs.



KEY INITIATIVES INCLUDED:

Organizational and enterprise management training

Training programs for 12 organizations on branding and product packaging, computerized financial recording, financial management, governance, human resource management, leadership, strategic planning, and values formation

Peer learning and exchange

Learning visits and peer exchanges among partner organizations engaged in palay, coffee, vegetable farming, and aquaculture production, enabling communities to share experiences and build partnerships.

Strategic Partnerships

Partnerships continue to be at the heart of PEF's development approach. Working with government agencies, civil society organizations, academic institutions, and private sector partners allows the Foundation to coordinate resources, improve initiatives, and reach more communities with its development programs.



KEY INITIATIVES INCLUDED:

- **Stakeholder consultations in focus areas** to develop 2030 area strategic plans and build collaboration among local partners and institutions.
- **South Bondoc Peninsula Convergence** to coordinate support for sustainable livelihoods and enterprises of agrarian reform cooperatives.
- Participation in the **Bukidnon Coffee Industry Council**, supporting collaboration and implementation of the province's coffee development roadmap
- **Palay Technology Adoption Program** implemented with the Guimba Municipal Agriculture Office, the Philippine Rice Research Institute, and the Central Luzon State University
- Development of a coastal resilience initiative in Zamboanga Sibugay in partnership with the **Climate and Ocean Adaptation and Sustainable Transition (COAST) Programme Grant Facility**
- Community-building with the **Jesuit Volunteers Philippines Foundation**, deploying volunteers to partner organizations for better management systems and service delivery
- **Strategic collaborations** with **ZEP2030**,

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Learning and Knowledge Exchange

PEF promotes learning and dialogue that contribute to stronger development practice. Through learning forums, knowledge platforms, and sector engagements, the Foundation facilitates and participates in the exchange of ideas, experiences, and innovations among practitioners, policymakers, and development partners.



Project TRANSFORM, and Mindanao REACH, contributing to broader efforts addressing poverty reduction, climate resilience, and renewable energy for development

Together, these initiatives grow enterprises, reinforce partner institutions, and expand collaborative efforts that support more resilient livelihoods in partner communities.

KEY LEARNING INITIATIVES IN 2025 INCLUDED:

- **Knowledge and Innovation Challenge for Change (KICK):** A nationwide platform encouraging practitioners, organizations, and emerging leaders to share innovative solutions addressing social and environmental challenges
- **#ClimateReady: Innovations for Resilient Communities:** A learning event highlighting practical approaches to climate-resilient livelihoods and community adaptation strategies
- **Future-proofing Philippine Coffee:** A dialogue among stakeholders on increasing productivity, improving quality, and enhancing competitiveness in the Philippine coffee industry
- **From Survival to Scale: Sustaining Farmers' Organizations in the Value Chain:** A learning session exploring how farmers' organizations can enhance their role in agricultural value chains and scale enterprise initiatives
- **Aquaculture Stakeholders Forum:** A sector dialogue among practitioners and community leaders to discuss opportunities for boosting aquaculture livelihoods and coastal resource management
- **Public Forum on the Islamic Financing Landscape Report:** A discussion on opportunities for expanding Shariah-compliant financing mechanisms to support inclusive development and enterprise growth
- **Participation in the Social Enterprise World Forum:** Engagement with global networks and emerging practices in social enterprise development
- **Sultan Kudarat - Bukidnon Coffee Learning Exchange:** Peer-to-peer exchange for sharing experiences and practices that addresses the pressing challenges of coffee production, processing, and trading.

Good coffee invigorates an upland sitio

In the northernmost part of Sultan Kudarat lies Lebak, a first-class municipality marked by its expansive coastlines and mountain ranges. Home to 90,000 people (2020 Philippine census), the town's economy depends heavily on farming and fishing.

Despite being classified as such, Lebak still struggles with persistent poverty. With a poverty rate of 35.17%, more than twice the national average of 15.5%, many communities—especially those in upland sitios—still face challenges due to poor roads and limited access to basic services.

One such sitio is Keytodac, a remote, mountainous barangay with a rugged terrain and cool weather. While most residents rely on corn and vegetable farming, coffee planting is transforming the community. And a cooperative fueled by passion to uplift the lives of small-holder farmers is leading this development.

From vision to action

The Keytodac Coffee Growers Inc. (KCGI) was founded in 2008 by more than 40 coffee farmers, aiming to break free from the cycle of debt and dependency on traders who controlled pricing and provided cash advances.

“It was created solely to uplift the lives of marginalized farmers in the area,” said KCGI General Manager Crisanto Pascual.

The group sought support from the government and development institutions for working capital, marketing, and organizational capacity building.

Its breakthrough came in 2016 when they partnered with the PinoyMe Foundation for the Reducing Rural Poverty through Agroenterprise Project, funded by the Gerry Roxas Foundation. The project provided KCGI with working capital for coffee consolidation and trading, enabling them to aggregate 17 metric tons of green coffee beans (GCB).

It was also during this partnership that KCGI was introduced to the Peace and Equity Foundation (PEF).



Strengthening Ground for Growth

In 2018, PEF provided P1 million working capital to KCGI for trading, capacity building, and post-harvest facilities. The impact was immediate: KCGI's consolidated volume grew from 17 to 20 metric tons of GCB within a year.

The partnership also provided relief to the partner farmers in the consolidation project. KCGI's premium price is Php 5 higher than traders' prices for coffee.

Now known as Keytodac Coffee Growers Agriculture Cooperative (KCGAC), the organization has become a key consolidator in the upland barangays in Lebak. It provides support to other people's organizations in neighboring barangays.

Government agencies, such as the Department of Agriculture and the Department of Trade and Industry, have increased their support for KCGAC's initiatives.

Today, the cooperative markets its own coffee brand, Kape On, which translates to "good coffee" in Manobo, a local indigenous language in Mindanao. The brand has gained traction in regional and national trade fairs and is now available in local markets across the province.

"I believe producing good coffee is not just about proper farm practices and

maintenance. It's also about unity, dedication, and partnership towards success," Pascual said.

KCGAC has come a long way since its humble beginnings. They had grown to 150 members. The cooperative has consolidated 125 metric tons of coffee. It also strengthened its partnerships with government agencies, including the Department of Agriculture's Philippine Rural Development Program, through which it secured farm machinery to enhance its production, processing, and marketing operations. These milestones reflect KCGAC's continued growth, resilience, and commitment to empowering its members while contributing to the sustainable development of the local coffee industry.



Institutional Highlights

Finance and Investments

PEF maintained a balanced approach between program investments, financial stewardship, and prudent asset management to support the sustainability of its programs and the long-term growth of its endowment.



Organizational Agility and Learning

PEF continued to invest in staff development, improve internal systems, and enhance organizational learning to ensure programs are implemented effectively.

Sustained development impact requires strong and responsive institutions. PEF continues to strengthen financial management, organizational agility, learning, staff development, and governance systems that support effective program implementation and responsible stewardship of resources.

KEY INITIATIVES INCLUDED:

- Investments yielded an ROI of 8.33%, contributing to the sustainability of the Foundation's endowment and support program operations.
- Program and project disbursements supporting community development and enterprise initiatives
- Resource mobilization and co-financing arrangements with development partners
- Financial governance and oversight mechanisms that enhance accountability and transparency

KEY INITIATIVES INCLUDED:

- Staff learning sessions on **systems thinking, scale-up strategy, social rate of return, and features of Sagip-Saka Act, and the Palay Floor Price implementation**
- **Bridging leadership training** for senior managers
- **Wellness sessions** supporting staff health and well-being
- Approval of new policies on **occupational safety and health, retirement, service contracting, and internship programs**
- Initial work translating PEF's strategic directions into an **institutional monitoring and evaluation results framework** aligned with the Foundation's Results-Based Management approach
- **After-action reviews and staff reflection sessions** to capture lessons from program implementation

Knowledge Sharing and Communications

PEF advanced knowledge sharing and communications to support learning and engagement with stakeholders.



Governance

PEF continued developing governance oversight and institutional systems.



KEY INITIATIVES INCLUDED:

- Expanded digital engagement through the **PEF website and social media platforms**, increasing the visibility of the Foundation’s programs, partnerships, and development initiatives
- Release of key institutional publications, including the **2024 Performance Highlights, 2024 Annual Report**, and **quarterly newsletters** distributed to various stakeholders.
- News articles and radio features** highlighting PEF initiatives, generating significant media value and expanding public awareness of the Foundation’s work
- Continued internal knowledge sharing through **Dexter’s Hub**, the staff community platform

KEY INITIATIVES INCLUDED:

- Election of **four new members to the PEF Board of Trustees** representing national and regional NGO networks and coalitions: Austere Panadero, Rev. Fr. Antonio Cecilio Pascual, Caroline Manguiat-Ubalde, and Edith Villanueva
- Board visit to project areas in Guimba, Nueva Ecija**, engaging with partner organizations and rice farming initiatives
- An **independent IT** audit providing recommendations to ensure business continuity and enhance digital systems

PEF@25: Partnerships for Every Family

In 2026, the Peace and Equity Foundation marks its **25th anniversary**, celebrating decades of partnership with communities and development institutions across the Philippines.

The anniversary campaign was launched on **November 26, 2025 at Gallery MiraNila**, bringing together civil society leaders, young entrepreneurs, and social enterprise practitioners.

The program featured talks by **Prof. Julio Teehankee, Christine De Siree Jodloman, and PEF founder Dan Songco**, followed by a panel discussion exploring key issues

facing civil society today, including governance challenges, climate change, and leadership renewal.

The event also launched the **Knowledge and Innovation Challenge for Change (KICK)**, a nationwide platform designed to surface innovative ideas that can enable sustainability and impact in development work.

The anniversary campaign will culminate in **November 2026** with activities celebrating PEF’s partnerships and exploring new directions for advancing the Foundation’s mission.



Knowledge and Innovation Challenge launched to search for the next big development idea

The Peace and Equity Foundation launched the Knowledge and Innovation Challenge for Change (KICK) to uncover real-world solutions and forward-looking ideas that inspire learning, replication, and action.

The KICK is a national competition open to Philippine-based registered organizations with innovative solutions to social challenges. It has two tracks: the Proven Track, for real-world, implemented solutions demonstrating measurable impact with potential for scale and replication, and the Emerging Track, for early-stage concepts, prototypes, or innovative ideas with clear potential for social impact, ready to be developed and tested on the ground.

The themes for KICK are based on the United Nations Sustainable Development Goals, including social entrepreneurship, youth-led initiatives, resilience, sustainability, and climate solutions.

Winners can receive up to P2,500,000 in grants to bring their testing, scaling, or replication plans to life. They will also be featured in print and video stories shared across KICK’s platforms and will gain access to key funders, development networks, and industry leaders through KICK-organized events, showcases, and referrals.

The KICK winners will be featured at the 25th anniversary culminating event on November 2026.

For more information about KICK, you can visit <https://pef.ph/kick/>.



2025 Partnership Projects

Social Enterprises P 46,670,700

Enterprise Development

Bataan - P 1,281,500

San Simon Farmers Association

Rice production
P 561,500

Tucop Farmers Association

Onion production and technology demonstration
P720,000

Bukidnon - P 12,614,000

Bayanihan Millennium Multipurpose Cooperative

Coffee trading
P 7,000,000
Coffee demonstration farm
P 500,000
Partners meeting
P 200,000

Impalutao Dalwangan Sawaga Agrarian Reform Cooperative

Coffee consolidation and marketing
P 1,000,000
Coffee production
P 500,000

Kauyagan Savers Multipurpose Cooperative

Coffee consolidation
P 3,414,000

Nueva Ecija - P 985,000

Cooperative Enterprise for True Economic Reform Primary Multipurpose Cooperative

Rice farming technology adoption
P 985,000

Quezon - P 5,194,000

Greenlife Coconut Products

Coconut processing and marketing
P 2,000,000

One Renewable Energy Enterprise

Productive Use of Renewable Energy
P 2,000,000

Quezon Federation and Union of Cooperatives

Organizational assessment and capacity-building
P 884,000

Sta. Rita Agriculture Cooperative

Coconut and copra warehouse improvements
P 310,000

Sultan Kudarat - P 1,073,000

Bacbacan Multipurpose Cooperative

Coffee demonstration farm
P 386,000
Strategic planning
P 50,000

Kalamansig Farmers Agricultural Development and Marketing Association

Coffee demonstration farm
P 291,000

Keytodac Coffee Growers Agriculture Cooperative

Coffee demonstration farm
P 346,000

Camarines Sur - P 15,000,000

Oragon Farmers Agriculture Cooperative

Rice processing center expansion
P 15,000,000



Nueva Vizcaya

Organic Options

Organic vegetable marketing
P 5,000,000

Surigao del Norte

School for Experimental and Entrepreneurial Development, Inc.

Vegetable production
P 1,000,000

Institution Building

Almacen Fishermen Cooperative

Kapunungan sa Gagmay'ng Mangingisda Fishermen Cooperative

Yakap at Halik Multipurpose Cooperative Quezon 2

Aquaculture Stakeholders Forum
P 973,000

Bacbacan Multipurpose Cooperative

Kalamansig Farmers Agricultural Development and Marketing Association

Keytodac Coffee Growers Agriculture Cooperative

Learning visit on coffee practices in Bukidnon
P 417,200

Cooperative Enterprise for True Economic Reform Primary Multipurpose Cooperative

Oragon Farmers Agriculture Cooperative

Rice Learning visit in Piddig, Ilocos Norte
P 200,000

Jesuit Volunteers Philippines Foundation, Inc.

Volunteer program for partner organizations
P 1,200,000

Kabuhayan sa Ganap na Kasarinlan Credit and Savings Cooperative

Succession planning and mentorship session
P 150,000

National Confederation of Cooperatives

Agri-cooperative training module development and pilot-testing
P 874,000

Bacbacan Multipurpose Cooperative

Kalamansig Farmers Agricultural Development and Marketing Association

Keytodac Coffee Growers Agriculture Cooperative

Bayanihan Millennium Multipurpose Cooperative

Impalutao Dalwangan Sawaga Agrarian Reform Cooperative

Kauyagan Savers Multipurpose Cooperative

Philippine Coffee Expo
P 709,000

Disaster Risk Reduction, Relief, and Rehabilitation
P 4,900,600

Mindanao Flooding Relief Operations

Sultan Kudarat

Bacbacan Multipurpose Cooperative
P 200,000

Typhoon Crising and Emong

Bulacan

Kabuhayan sa Ganap na Kasarinlan Credit and Savings Cooperative
P 250,000

Tanging Yaman Foundation

P 180,000

Metro Manila

Caritas Kalookan

P 250,000

North Cebu Earthquake Response

Cebu

Vivant Foundation

P 212,500

Philippine Disaster Resilience Foundation

P 252,500

Typhoon Opong Relief Operations

Masbate

Coalition for Bicol Development

P 300,000

Caritas Masbate

P 300,000

Typhoon Tino Relief Operations

Cebu

Pagtambayayong Foundation

P 435,600

Palawan

Palawan Center for Appropriate Rural Technology

P 200,000

Negros Occidental

Negrense Volunteers for Change

P 520,000

Center for Emergency Aid, Rehabilitation and Development

P 250,000

KAISAHAN Inc.

P 250,000

Typhoon Uwan Relief Operations

Camarines Sur

Caritas Diocese of Libmanan

P 250,000

Catanduanes

Caritas Virac for Justice and Peace

P 300,000

Kalinga

Philippine Society of the Divine Word Alumni Association

P 250,000

Mindanao Earthquake Relief Operations

Davao del Sur

Kasilak Development Foundation

P 500,000

General Development Support

P 4,884,000

Pambansang Kilusan ng mga Samahang Magsasaka

Integrated diversified organic family farming system training
P 1,000,000

Shontoug Foundation

Organic Farming Training
P 500,000

Association of Foundations

53rd General Assembly
P 100,000
ZEP 2030 secretariat and local convergence support
P 2,000,000

Barista and Coffee Academy of Asia

Philippine Coffee Quality Competition 2025
P 364,000

The Institute for Social Entrepreneurship in Asia

National Social Enterprise Conference 2025
P 50,000

Maximus Prime Consultancy and Management Services

CSO and CSR advocacy radio program support
P 300,000

National Union of Cooperatives

National Cooperative Summit 2025
P 50,000

Philippine Coffee Board

1st Philippine Coffee Sustainability Congress
P 100,000

Kauyagan Savers Multipurpose Cooperative

Social Enterprise World Forum Participation
P 70,000

Ramon Magsaysay Awards Foundation

2025 Ramon Magsaysay Lecture Series
P 250,000

National Confederation of Cooperatives

Yes to Agri-youth in Cooperatives Summit 2025
P 100,000

Types of Projects		
Types	Support	
Social Enterprises	46,670,700	82%
Disaster Risk Reduction, Relief, And Rehabilitation	4,900,600	9%
General Development Support	4,884,000	9%

Project Funding Per Region		
Region	Amount	
Luzon	25,590,500	45%
Visayas	1,920,600	4%
Mindanao	16,874,200	30%
Multiple areas	12,070,000	21%

Treasurer's Report

Emmanuel S. De Dios
TREASURER



The year 2025 was a challenging time for the country. Nonetheless, the Peace and Equity Foundation (PEF) managed to navigate the period and shield its fund from loss and volatility through a defensive investment approach focused on income-generating assets.

Guided by the Finance and Investments Committee and the Board, PEF managed to preserve the endowment fund while supporting activities that contributed to the organization's objectives.

Portfolio Performance And Strategy

Investments yielded an overall return of 8.33%, contributing to the sustainability of the Foundation's endowment while supporting program operations. This return on investment (ROI) was lower than the previous year's 9.51% but still higher than the organization's blended benchmark ROI of 4.55%.

A key policy decision of the finance committee was to continue the tilt towards fixed-income and dollar-denominated assets, minimizing the portfolio's exposure to the volatility of the equity market and to peso depreciation. Our fixed-income portfolio continued to provide stable income, increasing by 20%.

Despite the bearish stock market, a prudent selection of companies for investment still allowed equity investments to realize gains of P12.27 million. Net income from all investments amounted to P164.16 million.

Additional investments were made to increase the US\$-denominated share of the portfolio to 58%, still within the Board-approved limit. These

were made to take advantage of higher returns and favorable tax treatment.

We remain focused on minimizing potential losses while ensuring consistent cash flow through interest earnings and dividends to sustain operational needs.

PEF's financial investments were allocated as follows:

- Seventy-three percent (73%) is allocated to fixed-income investments, with 58% or P1.088 billion in dollar-denominated investments, while 15% or P27 million are local fixed-income securities.
- Twenty-seven percent (27%) is invested in equities, which are generally high-quality, dividend-paying issues.

Cash was kept at a low level (P12 million in the portfolio), sufficient to meet liquidity requirements.

Inflation Provision and Fund Value Maintenance

The Foundation continued to accrue the 2026 inflation provision in advance, set at 2%, resulting in a cumulative provision of P844.56 million. This provision is intended to preserve, as far as possible, the value of the original endowment fund of P1.318 billion, established in 2001. It is also designed to serve as a financial buffer during periods of economic uncertainty and to support PEF programs and operations. As of December 31, 2025, the Unrestricted Fund Balance stood at P119.56 million.

Economic Trends

Even before the US-Israel war on Iran, the Philippine economy was already lagging in 2025.

The gross domestic product (GDP) grew by only 4.4%, the lowest since the COVID pandemic recession and well below the government’s target of 5.5-6.5%.

Low government investment spending, destructive typhoons, and the flood-control corruption scandal that sapped private investors’ confidence, heightened political uncertainty, and further lessened government spending were the main contributing factors to the sluggish growth.

These challenges are also reflected in the equities market, which fell 7.3 percent in the course of last year. Foreign sellers unloaded amid a depreciating peso and, especially, the poor GDP performance beginning in the third quarter. By the beginning of 2026, the effects of 2025’s dismal performance had already been felt. Unemployment as of January this year—before the Iran war—was 5.8%, and underemployment was a high 14%.

On the other hand, some macroeconomic indicators at least appeared benign. Inflation was rising slightly but was still within the BSP’s desired range of 2-4%. The BSP felt it could afford to reduce policy interest rates twice in 2025 and once in February this year to support flagging growth. As interest rates declined, the peso depreciated from P55 to P59 per dollar (about 7 percent), although it recovered somewhat by January 2026, partly owing to strong remittances towards year’s end.

Financial Position

Total assets stood at P2.4 billion. These consist of short-term assets of P1.54 billion and long-term assets of P856 million. Total liabilities closed at P113.95 million.

Despite the weak economic outlook in 2025, the endowment fund’s total fund increased by P63.09 million over the previous year, reaching a balance of P2.28 billion by year-end. The increase was attributed to the following key factors:

- Net investment income (including income from partners and other income): P132.09 million
- Unrealized gains on the market prices of common stocks: P12.27 million
- Fair value gains on investment properties: P13.24 million
- Net unrealized gains from capital appreciation of real estate property, adjusted for tax effects, remeasurement of defined benefit plan, and changes in fair value of investments: P1.05 million
- Foreign exchange gains: P17.61 million

Summary of Sources of Funds and Disbursements

The Foundation’s programs and operations were financed through the following sources:

- Net realized income from investments in various financial instruments (stocks and bonds): P119.93 million
- Project reflows in the form of principal payments and interest on loans received from partner organizations: P57.49 million.

A total of P139.50 million was disbursed for the following purposes:

- Investments to partners (project loans): P38.25 million
- Grants extended to social enterprises (SE) and other general development programs: P41.97 million
- Project development, capacity building, technical assistance, monitoring, and evaluation: P30.71 million
- Knowledge management: P9.94 million
- Other institutional expenses: P2.44 million
- General and administrative expenses: P16.19 million

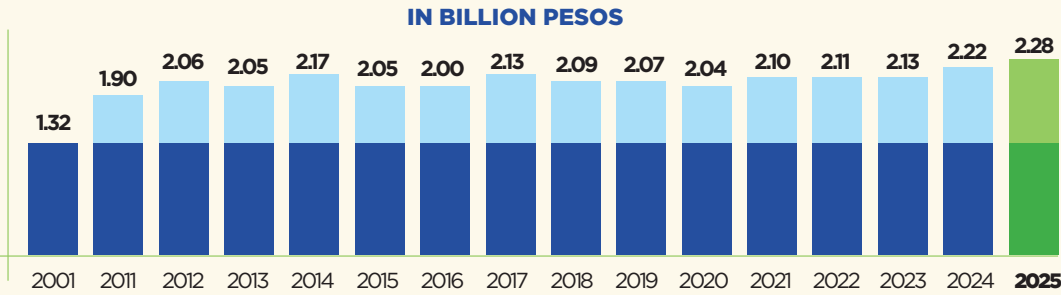
We also raised P58.92 million in leveraged funds, co-managed with our partners, bringing our total for the past three years to P103.74 million. These include additional capital funds for projects, working capital, and investments in capacity building and donor-funded projects.

Navigating a volatile future ahead

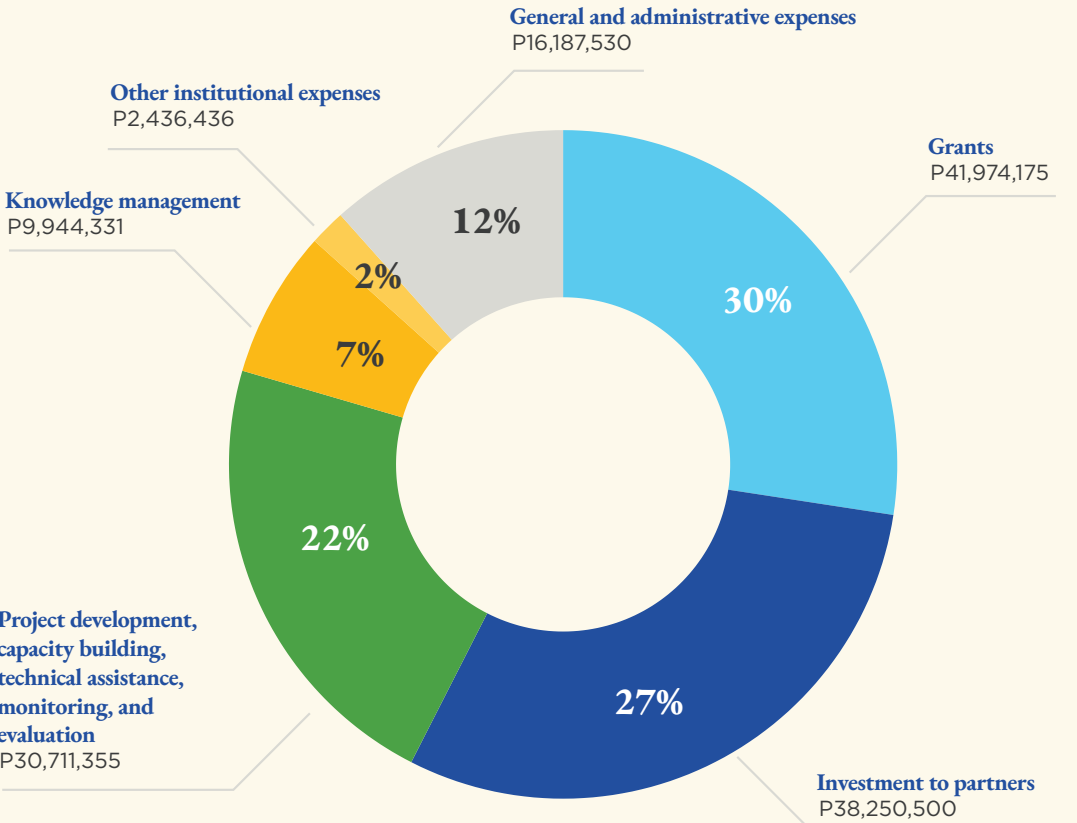
Given the added global geopolitical challenges stemming from the Middle East conflict, the Finance and Investments Committee aims to maintain its defensive posture by prioritizing stable, income-generating assets, preserving liquidity, and limiting exposure to more volatile investments until conditions become clearer.

The Board, and the Finance and Investments Committee remain committed to upholding PEF’s financial resilience, ensuring that resources are managed prudently and aligned with the Foundation’s long-term goals.

Comparative Total Fund Balance For years 2011-2025



Disbursements for the year 2025



Peace Equity Access for
Community Empowerment
(PEACE) Foundation, Inc.
(A Nonstock, Not-for-profit Corporation)

Parent Company Financial Statements
December 31, 2025 and 2024

and

Independent Auditor's Report



A member firm of Ernst & Young Global Limited



Those charged with governance are responsible for overseeing the Parent Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Parent Company Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the parent company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Parent Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the parent company financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the parent company financial statements, including the disclosures, and whether the parent company financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on the Supplementary Information Required Under Revenue Regulations 34-2020 and 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations 34-2020 and 15-2010 in Notes 27 and 28 to the financial statements, respectively, is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of Peace Equity Access for Community Empowerment (PEACE) Foundation, Inc. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.

Ma. Emilita L. Villanueva

Ma. Emilita L. Villanueva

Partner

CPA Certificate No. 95198

Tax Identification No. 176-158-478

BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026

SEC Partner Accreditation No. 95198-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

SEC Firm Accreditation No. 0001-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

BIR Accreditation No. 08-001998-159-2024, October 2, 2024, valid until October 1, 2027

PTR No. 10765152, January 2, 2026, Makati City

March 13, 2026



**PEACE EQUITY ACCESS FOR COMMUNITY EMPOWERMENT
(PEACE) FOUNDATION, INC.**

(A Nonstock, Not-for-profit Corporation)

PARENT COMPANY STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES

	December 31	
	2025	2024
ASSETS		
Current Assets		
Cash and cash equivalents (Notes 6 and 25)	₱21,598,978	₱40,042,895
Receivables (Notes 7 and 25)	64,475,268	84,358,127
Financial assets at fair value through profit or loss (FVTPL; Notes 8 and 25)	591,911,114	563,470,970
Investments in debt instruments - current portion (Notes 10 and 25)	822,920,831	428,638,077
Financial assets at fair value through other comprehensive income – current portion (FVOCI; Notes 10 and 25)	34,700,607	59,411,301
Other current assets (Note 9)	4,775,555	3,831,794
Total Current Assets	1,540,382,353	1,179,753,164
Noncurrent Assets		
Receivables - net of current portion (Notes 7 and 25)	7,376,400	5,381,417
Investments in debt instruments - net of current portion (Notes 10 and 25)	361,715,699	635,846,805
Financial assets at FVOCI - net of current portion (Notes 10 and 25)	119,493,599	145,709,424
Property and equipment (Note 11)	130,179,037	130,438,326
Investment properties (Note 12)	86,419,000	73,182,000
Investment in a subsidiary (Note 13)	125,000,300	125,000,300
Other noncurrent assets (Note 9)	25,873,510	21,960,852
Total Noncurrent Assets	856,057,545	1,137,519,124
	₱2,396,439,898	₱2,317,272,288
LIABILITIES AND FUND BALANCES		
Current Liabilities		
Accounts payable and accrued expenses (Notes 14 and 25)	₱21,692,444	₱15,215,735
Grants payable (Notes 15 and 25)	52,923,200	45,357,264
Funds held in trust (Notes 16 and 25)	6,445,905	5,850,374
Total Current Liabilities	81,061,549	66,423,373
Noncurrent Liability		
Deferred tax liability (Notes 11, 12 and 23)	32,889,043	31,448,823
Total Liabilities	113,950,592	97,872,196
Fund Balances		
Restricted		
Endowment fund (Note 1)	1,318,371,694	1,318,371,694
Provision for inflation (Note 26)	844,556,810	802,146,447
	2,162,928,504	2,120,518,141
Unrestricted	119,560,802	98,881,951
Total Fund Balances	2,282,489,306	2,219,400,092
	₱2,396,439,898	₱2,317,272,288

See accompanying Notes to Parent Company Financial Statements.



PEACE EQUITY ACCESS FOR COMMUNITY EMPOWERMENT
(PEACE) FOUNDATION, INC.
(A Nonstock, Not-for-profit Corporation)

PARENT COMPANY STATEMENTS OF COMPREHENSIVE INCOME

	Years Ended December 31	
	2025	2024
REVENUES		
Interest income (Notes 6, 7 and 10)	₱94,511,740	₱73,720,383
Dividends (Note 10)	33,121,824	34,861,382
Foreign exchange gain - net (Notes 6 and 10)	17,609,881	34,531,104
Fair value gains on investment properties (Note 12)	13,237,000	15,064,000
Gain on investment at fair value through profit or loss (Note 8)	12,268,547	25,206,742
Trading gain (Note 10)	4,315,469	—
Other income (Note 20)	143,599	246,226
	175,208,060	183,629,837
EXPENSES		
Grant expenses (Note 15)	41,974,175	39,177,197
Project expenses (Note 17)	43,092,142	37,211,174
General and administrative (Note 18)	16,187,530	13,909,526
Provision for impairment loss on receivables (Note 7)	1,484,177	486,363
Depreciation and amortization (Note 11)	3,399,441	3,345,736
	106,137,465	94,129,996
INCOME FROM OPERATIONS	69,070,595	89,499,841
OTHER CHARGES		
Fund managers’ fees (Note 10)	2,769,696	2,419,698
Trading loss (Note 10)	—	1,417,026
Others (Note 10)	1,444,569	1,937,908
	4,214,265	5,774,632
INCOME BEFORE TAXES	64,856,330	83,725,209
PROVISION FOR TAXES (Note 23)		
Final tax	2,871,291	2,669,279
Deferred tax	794,220	903,840
	3,665,511	3,573,119
NET INCOME	61,190,819	80,152,090
OTHER COMPREHENSIVE INCOME (LOSS)		
Items not to be reclassified to profit or loss in subsequent periods:		
Net movement in revaluation increment on land and building and improvements (Note 11)	2,584,000	6,190,000
Tax effect	(646,000)	(1,547,500)
Remeasurement loss on defined benefit plan (Note 21)	(417,088)	(794,550)
Items to be reclassified to profit or loss in subsequent periods:		
Change in fair value of financial assets at FVOCI (Note 10)	377,483	1,026,330
	1,898,395	4,874,280
TOTAL COMPREHENSIVE INCOME	₱63,089,214	₱85,026,370

See accompanying Notes to Parent Company Financial Statements.



PEACE EQUITY ACCESS FOR COMMUNITY EMPOWERMENT (PEACE) FOUNDATION INC.
(A Nonstock, Not-for-profit Corporation)

PARENT COMPANY STATEMENTS OF CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	Unrestricted Funds						Endowment Fund (Note 1)	Provision for Inflation (Note 26)	Total	Grand Total
	Members' Contribution	Cumulative Excess of Revenues over Expenses	Fair Value Reserve on Financial Assets at FVOCI	Revaluation Increment on Land and Building and Improvements	Remeasure-ment Gain on Defined Benefit Plan (Note 21)	Total				
At January 1, 2025	₱100,000	₱15,562,087	(₱14,801,077)	₱97,568,393	₱452,548	₱98,881,951	₱1,318,371,694	₱802,146,447	₱2,120,518,141	₱2,219,400,092
Net income	—	61,190,819	—	—	—	61,190,819	—	—	—	61,190,819
Revaluation increment on Land and Building and Improvements	—	—	—	2,584,000	—	2,584,000	—	—	—	2,584,000
Tax effect of revaluation increment	—	—	—	(646,000)	—	(646,000)	—	—	—	(646,000)
Remeasurement loss on defined benefit plan	—	—	—	—	(417,088)	(417,088)	—	—	—	(417,088)
Change in fair value of financial assets at FVOCI	—	—	377,483	—	—	377,483	—	—	—	377,483
Adjustment in provision for inflation	—	(42,410,363)	—	—	—	(42,410,363)	—	42,410,363	42,410,363	—
At December 31, 2025	₱100,000	₱34,342,543	(₱14,423,594)	₱99,506,393	₱35,460	₱119,560,802	₱1,318,371,694	₱844,556,810	₱2,162,928,504	₱2,282,489,306
At January 1, 2024	₱100,000	(₱23,011,216)	(₱15,827,407)	₱92,925,893	₱1,247,098	₱55,434,368	₱1,318,371,694	₱760,567,660	₱2,078,939,354	₱2,134,373,722
Net income	—	80,152,090	—	—	—	80,152,090	—	—	—	80,152,090
Revaluation increment on Land and Building and Improvements	—	—	—	6,190,000	—	6,190,000	—	—	—	6,190,000
Tax effect of revaluation increment	—	—	—	(1,547,500)	—	(1,547,500)	—	—	—	(1,547,500)
Remeasurement gain on defined benefit plan	—	—	—	—	(794,550)	(794,550)	—	—	—	(794,550)
Change in fair value of financial assets at FVOCI	—	—	1,026,330	—	—	1,026,330	—	—	—	1,026,330
Adjustment in provision for inflation	—	(41,578,787)	—	—	—	(41,578,787)	—	41,578,787	41,578,787	—
At December 31, 2024	₱100,000	₱15,562,087	(₱14,801,077)	₱97,568,393	₱452,548	₱98,881,951	₱1,318,371,694	₱802,146,447	₱2,120,518,141	₱2,219,400,092

See accompanying Notes to Parent Company Financial Statements.



PEACE EQUITY ACCESS FOR COMMUNITY EMPOWERMENT
(PEACE) FOUNDATION, INC.
(A Nonstock, Not-for-profit Corporation)
PARENT COMPANY STATEMENTS OF CASH FLOWS

	Years Ended December 31	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before taxes	₱64,856,330	₱83,725,209
Adjustments for:		
Interest income (Notes 6, 7, and 10)	(94,511,740)	(73,720,383)
Dividend income (Note 10)	(33,121,824)	(34,861,382)
Unrealized foreign exchange gain (Note 10)	(17,609,881)	(34,531,104)
Gain on changes in fair value of investment properties (Note 12)	(13,237,000)	(15,064,000)
Unrealized changes in prices - FVTPL (Note 8)	(12,268,547)	(25,206,742)
Depreciation and amortization (Note 11)	3,399,441	3,345,736
Trading (gain) loss (Note 10)	(4,315,469)	1,417,026
Gain on sale of investment property (Notes 12 and 20)	—	(42,000)
Operating loss before working capital changes	(106,808,690)	(94,937,640)
Decrease (increase) in:		
Receivables	18,179,809	(296,538)
Other current assets	(943,761)	(1,615,357)
Increase (decrease) in:		
Accounts payable and accrued expenses	6,059,621	3,866,957
Grants payable	7,565,936	12,937,686
Funds held in trust	595,531	(18,865,496)
Net cash used in operations	(75,351,554)	(98,910,388)
Interest received	20,180	17,820
Final taxes paid	(2,871,291)	(2,669,279)
Net cash flows used in operating activities	(78,202,665)	(101,561,847)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to investments (Note 10)	(202,777,689)	(62,632,340)
Proceeds from investment maturity (Note 10)	135,588,849	33,064,191
Proceeds from sale of investment property	—	394,800
Additions to property and equipment (Note 11)	(556,152)	(1,238,519)
Other movement in other noncurrent assets	(3,912,658)	1,062,029
Interest received	94,170,118	70,385,222
Dividends received	33,151,333	34,609,983
Net cash flows provided by investing activities	55,663,801	75,645,366
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH	4,094,947	971,839
NET DECREASE IN CASH AND CASH EQUIVALENTS	(18,443,917)	(24,944,642)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	40,042,895	64,987,537
CASH AND CASH EQUIVALENTS AT END OF YEAR (Note 6)	₱21,598,978	₱40,042,895

See accompanying Notes to Parent Company Financial Statements.

Board of Trustees



Top, L-R: Most Rev. Antonio J. Ledesma, SJ DD; Edith Y. Villanueva, Emmanuel S. De Dios, Martiniano L. Magdolot, Austere A. Panadero
Bottom, L-R: Rev. Fr. Antonio Cecilio T. Pascual, Ma. Gisela H. Tiongson, Caroline M. Ubalde, Eloize Juliet G. Victoriano, Roberto R. Calingo, Atty. Ana Lea H. Uy

The nine-member Board of Trustees is composed of one eminent person in social and economic development; three civil society leaders from national NGO/PO networks; three civil society leaders from Luzon, Visayas and Mindanao NGO/PO networks; one business sector leader; and one basic sector leader.

CHAIRPERSON Most Rev. Antonio J. Ledesma, S.J., D.D. <i>Member at-large</i>	VICE-CHAIRPERSON Edith Y. Villanueva <i>Visayas NGO networks and coalitions representative</i>	TREASURER Emmanuel S. De Dios <i>Business sector representative</i>
Martiniano L. Magdolot <i>Mindanao NGO networks and coalitions representative</i>	Austere A. Panadero <i>National NGO networks and coalitions representative</i>	Rev. Fr. Antonio Cecilio Pascual <i>National NGO networks and coalitions representative</i>
Ma. Gisela H. Tiongson <i>National NGO networks and coalitions representative</i>	Caroline M. Ubalde <i>Luzon NGO networks and coalitions representative</i>	
Eloize Juliet G. Victoriano <i>Basic sectors representative</i>	Roberto R. Calingo <i>Ex-Officio Member</i>	
Atty. Ana Lea H. Uy <i>Corporate Secretary and Legal Counsel</i>		

Board Committees



PROGRAMS



FINANCE AND INVESTMENTS



HUMAN RESOURCE AND ORGANIZATIONAL DEVELOPMENT



AUDIT



Management & Staff



EXECUTIVE OFFICE

Roberto R. Calingo
Executive Director

Margeaux M. Martinez
Executive Assistant

KNOWLEDGE MANAGEMENT

Maria Pia V. Villapando
Manager

Danica Marra M. Soliman
*Senior Knowledge Management,
Monitoring & Evaluation Officer*

Aljan G. Quilates
Communications Officer

Donie R. Rafael
*Information and Communication
Technology Officer*

INTERNAL AUDIT

Eureka D. Pesigan
Internal Audit Officer

OPERATIONS

Cauchie C. Garcia
Deputy Executive Director

Joan Cris D. Lazaro
Operations Assistant

Dario C. Medallo
Sr. Credit Specialist

LUZON & VISAYAS
Peter Floriño C. Nabong
Area Manager

Anthony E. Lazo
Alfred John M. Escaño
Carmela Anne P. Nequinto
Area Officers

MINDANAO

Nikki M. Along
Area Manager

Shunie Pearl D. Palacios
Redentor Adrian F. Aquino
Area Officers

PROGRAMS

Laurinette Alice A. Gonzalez
Senior Program Officer

Anthony Francis B. Malabanan
Program Officer for Institution Building

Gian Zechariah Siapo
Program Officer for Collaboration

MANAGEMENT SERVICES

Maria Lourdes G. Arroyo
Manager

FINANCE

Ma. Lucita P. Satiembre
Finance Officer

Cleaufe Linda F. Bautista
Sr. Finance Specialist

HUMAN RESOURCES

Eleanor P. Dimaliwat
Human Resource Officer

GENERAL SERVICES

Joan Quennie B. Baldoz
Administrative Assistant

Looking Ahead: PEF's Next Chapter

As development challenges evolve, PEF remains committed to partnerships, innovative approaches, and building institutions that support inclusive and sustainable development.

Guided by lessons from the past twenty-five years and inspired by the partnerships that shaped its work, the Foundation looks ahead to working

with communities, partners, and development leaders to expand opportunities, improve livelihoods, and create lasting impact.

Together with its partners, PEF will build on twenty-five years of collaboration to help shape a more inclusive and resilient future for communities across the Philippines.

At a Glance: 2030 Vision

In response to the needs of its partner communities and stakeholders, PEF advances its social enterprise strategy by scaling models, replicating proven solutions, and deepening collaboration with key stakeholders to achieve lasting impact.

By 2030, PEF aims to achieve the following:



Expand impact areas from six (6) to 16, covering Luzon, Visayas, and Mindanao



Increase household beneficiaries from 5,000 to 36,000



Support 150 organizations, including 30 social enterprises and 120 people's organizations



Grow annual social enterprise gross sales to P2.8 billion



Establish 60 strategic partnerships — 40 at the local level and 20 at the national level



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T: (+632) 8426 8402

ask@pef.ph
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