

2023 HIGHLIGHTS

Empowering Change for Lasting Impact



2023: EMPOWERING CHANGE FOR LASTING IMPACT

In 2023, the Peace and Equity Foundation (PEF) stayed dedicated to helping households in partner communities. By supporting meaningful initiatives and working together with others, the Foundation strived to make lives better and create lasting change at every opportunity.

Through its core programs, the Foundation contributed financial resources to organizations that will deliver needed support to the communities, provided technical assistance to strengthen the organizations and the enterprises, and created partnerships to drive sustainability and resiliency in the focus areas.

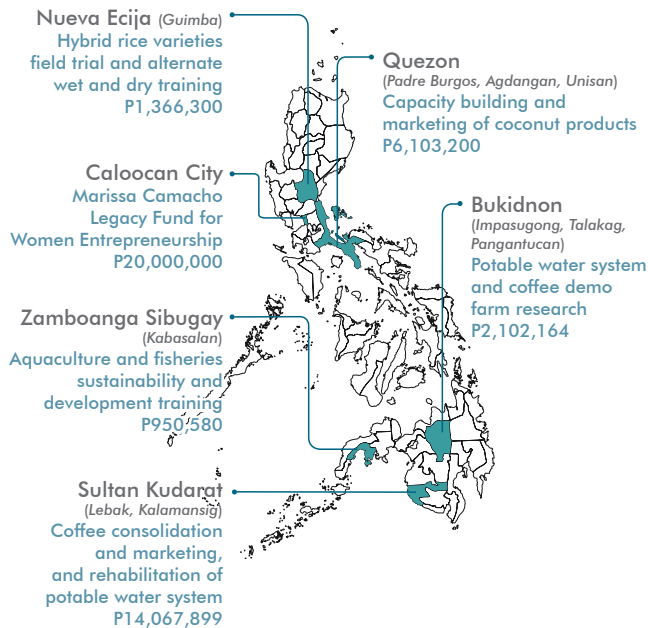
Signs of impact are becoming evident: coffee from communities in Sultan Kudarat and Bukidnon is gaining recognition in regional and national

cupping competitions; fisherfolks in Quezon are producing more fish and aquatic products with accessible markets; small businesses run by mothers in Caloocan are bouncing back from the pandemic; and rice farmers are adopting improved practices after training and field trials.

Internally, PEF enhanced its work processes, upgraded its IT systems, and promoted collaboration across units, guided by the General Assembly and Board of Trustees.

Despite global economic uncertainties post-pandemic, PEF remained committed to delivering programs and services to its partners. Funds disbursed for programs and operations totaled P109.22 million for the year, while project support reached P69.5 million.

Focus Areas





BUILDING Resilient Enterprises

PEF allocated P61.1 million to support 20 organizations, benefitting over 1,100 households involved in activities such as coffee, rice, and abaca farming, fishing, establishing potable water systems, and running small businesses like *sari-sari* stores and food stalls in urban communities. The Foundation channeled most of these investments into its six focus areas.

- Ten (10) social enterprise partners* underwent training sessions focused on strategic planning, regulatory compliance, and sustainable agricultural practices. They also received guidance in business management, cooperative development, water system management, and specific agricultural techniques such as coco sap production.
- Additionally, technical assistance projects were carried out to promote agricultural development, including the establishment of a micro-ice plant in Quezon, trials of a hybrid rice variety in Nueva Ecija, set up of a coffee demonstration farm in

Bukidnon, and ongoing testing of Productive Use of Renewable Energy (PURE) machines for coffee processing in Sultan Kudarat.

- The Foundation supported local and regional coffee quality competitions in Ifugao and Regions 10 and 12 to help prepare partner farmers for national competitions and improve their coffee quality for larger markets. PEF partners also took part in the Philippine Coffee Expo in June.**
- Furthermore, PEF provided immediate relief assistance to communities affected by Typhoon Egay, flash floods in Samar, and earthquakes in Surigao del Sur and Sarangani. Over P1 million was allocated to five organizations aiding nearly 3,000 affected households.
- Enterprise development and institution-building assessments were completed for eight organizations*** in Bukidnon, Sultan Kudarat, and Quezon. PEF also conducted technology assessments for two social enterprise partners.



CAPACITY-BUILDING: *

- Bacbacan Multipurpose Cooperative
- Bayanihan Millennium Multipurpose Cooperative
- Casongsong Farmers Association
- Coco Deli
- Cooperative Enterprise for True Economic Reform
- MILALITTRA Farmers Agricultural Cooperative
- Sta. Rita Agriculture Cooperative
- Agdangan Fishermen Cooperative
- Padre Burgos Farmers Consumer Cooperative
- Yakap at Halik Multipurpose Cooperative Quezon 2

2023 PHILIPPINE COFFEE QUALITY COMPETITION ** WINNERS (ARABICA CATEGORY):

ARABICA CATEGORY

- Junmar Gunayan, MILALITTRA Farmers Agricultural Cooperative (MILFACO), 4th place
- Arnold Pina, Bayanihan Millennium Multipurpose Cooperative (BMMPC), 6th place
- Rosebele Sulatan, MILALITTRA Farmers Agricultural Cooperative (MILFACO), 9th place

ED/IB ASSESSMENTS: ***

- Bayanihan Millennium Multipurpose Cooperative
- Kawayan Savers Multipurpose Cooperative
- Pangantucan Maramag Kalilangan Farmer's Dairy Cooperative
- Impalutao Dalwangan Sawaga Agrarian Reform Cooperative
- Keytodac Coffee Growers Inc.
- Kalamansig Farmers Agricultural Development and Marketing Association
- Bacbacan Multipurpose Cooperative
- Yakap at Halik Multipurpose Cooperative Quezon 2



BUILDING Strong Partnerships

PEF collaborated actively with various development institutions, both national and local government agencies, academe, and local government units. These partnerships aimed to reinforce systems that strengthen climate change resilience, advocate for renewable energy technologies, and contribute to the fight against hunger and extreme poverty.

- PEF joined the Department of Environment and Natural Resources, National Resilience Council, Philippine Business for Social Progress, Zuellig Foundation, and Energy Development Corporation to launch Project TRANSFORM in Ormoc City, Siargao, Bataan, and Rizal. This initiative aims to bring together effective strategies from the government, private sector, and civil society to address the impacts of the rapidly escalating climate emergency.
- In efforts to promote renewable energy and expand access to power for underserved communities, PEF, alongside the Mindanao Development Authority and Ateneo de Davao University, facilitated Mindanao Renewable Energy Acceleration and Coordination Hub (Mindanao REACH). This platform convenes the region’s local government officials and energy stakeholders to advocate for a transition to clean energy access.

- In partnership with the Bayanihan Millennium Multipurpose Cooperative, Central Mindanao University, East-West Seed, Education Development Center, and Department of Trade and Industry Rural Agro-Industrial Partnership for Inclusive Development and Growth (DTI-RAPID Growth), PEF established a demonstration farm and research project in Pangantucan, Bukidnon to showcase various coffee production practices and promote intercropping of diverse cash crops.
- PEF signed a memorandum of understanding with the Central Luzon State University to partner in training, research, and other activities that will support the rice industry in Guimba, Nueva Ecija.
- PEF remains committed to supporting social development initiatives through the Civil Society Organization (CSO) Collab, primarily operating in Caloocan City, and the Zero Extreme Poverty (ZEP) 2030 coalition. These partnerships are crucial in advancing PEF’s mission to create positive social impact across communities.





BUILDING Relevant Knowledge

PEF organized knowledge-sharing activities such as assessments, briefings, learning exchanges, and events to enhance program effectiveness and foster a learning culture within the organization.

- Professor Cielito Habito gave an economic outlook briefing for members of the General Assembly, analyzing the economic landscape and identifying opportunities that PEF may explore.
- Twenty-two (22) PEF partners joined the partners' consultation meeting to exchange insights and understand the Foundation's plans and strategies.
- Household profiling in the Quezon and Bukidnon focus area projects was completed, with the data validated by PEF partners. This information will guide appropriate interventions for community households.
- PEF also facilitated a learning exchange on rice production and processing between Cooperative Enterprise for True Economic Reform (CENTER) of Nueva Ecija and Oragon Farmers Agriculture Cooperative (OFAC) of Camarines Sur. Through

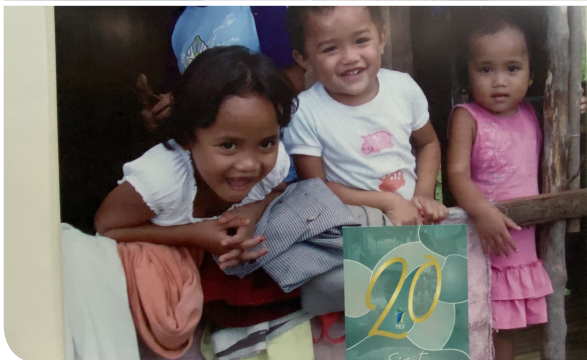
the exchange, OFAC was able to create their own demo farms in partnership with DA Philrice Bicol while CENTER gained insights on how to manage their rice processing center.

- #PEFTalks on potable water system management featured partners from Kasilak Development Foundation and Aras-Asan Unidad Rural Waterworks Association sharing their experiences with other PEF partners.
- Three action research cases on agricultural value chains were published, covering Kapunungan sa Gagmay'ng Mangingisda sa Concepcion's (KGMC) fisheries value chain in Zamboanga Sibugay, block farming in Negros Occidental, and organic rice and supermarket value chains of GlowCorp. The research team and Mr. Roberto Ballon, Chair of KGMC, showcased the KGMC study at the 10th International Conference on Fisheries and Aquaculture in Bali, Indonesia.
- PEF's 20th Anniversary book, titled "Sipat: Profit for Non-Profit," chronicling the Foundation's experiences, milestones, and lessons, has been published and is now accessible on the PEF website and Facebook page.



Water Matters A Learning Event on Sustainable Water Operations

#PEFTalks via Zoom | October 19, 2023





BUILDING Organizational Agility

To effectively meet evolving community needs and swiftly adapt to changes on the ground, PEF continues to embrace an agile approach, refining processes and tools to deliver better and faster results.

Governance

1. Ma. Aurora Tolentino has assumed the role of Chair of the Board, succeeding Senen Bacani. Former PEF Chair Most Reverend Antonio J. Ledesma rejoined the Board and was elected Vice Chair.
2. Sub-committees have been formed within the agile framework to offer staff guidance and recommendations on priority concerns.
3. Manuals on project development, monitoring, implementation, evaluation (PDIME), and credit policy have been finished, providing guidelines for the Foundation's operational activities.
4. The PEF Board has approved the resource leveraging policy and amendments to the Trustees, Officer, Members, and Related Interest (TOMRI) policy.
5. As part of the Marissa Camacho Legacy Fund, the Board has approved a research fellowship program dedicated to developing leadership skills and promoting the growth and sustainability of women-led enterprises.

Human resource management and staff development

PEF invests in its staff by providing training opportunities to enhance their knowledge and skills, aligning them with the organization's vision and mission.

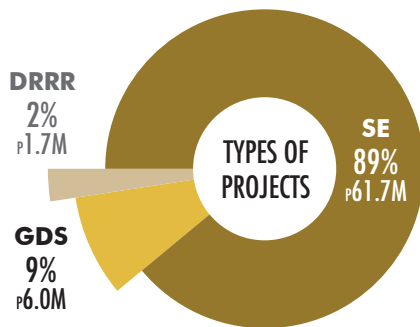
PEF staff participated in learning sessions on mental health awareness and values reinforcement. The operations team also received training on local government engagements, due diligence, and credit policy, while support staff underwent training on results-based monitoring and evaluation.

Agile teams produced critical knowledge products such as the PDIME and credit manuals, and leveraging policy, fostering a dynamic and efficient work environment.

In response to the work protocols issued by the government under the new normal, the Foundation amended its COVID-19 health policy and work guidelines to ensure the safety and well-being of its staff while maintaining operational effectiveness.

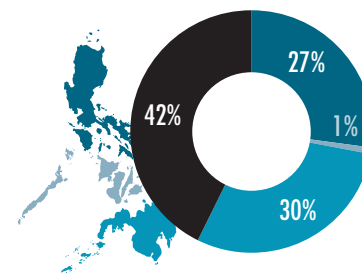


2023 APPROVED PROJECTS



SE Social Enterprise
 GDS General Development Support
 DRRR Disaster Risk Reduction, Relief and Rehabilitation

PROJECT FUNDING PER REGION



LUZON P 18,828,500
VISAYAS P 470,000
MINDANAO P 20,730,480
MULTIPLE AREAS P 29,525,000

SOCIAL ENTERPRISES

61,743,143 (in Philippine peso)

BUKIDNON

Coffee demo farm and research
 486,000
 Bayanihan Millennium Multipurpose Cooperative

Potable water system
 1,070,164
 Egg production
 546,000

Kauyagan Savers Multipurpose Cooperative

NUEVA ECIJA

Rice high-yielding variety field trial and documentation
 730,000
 Cooperative Enterprise for True Economic Reform
 Primary Multipurpose Cooperative

Alternate Wet and Dry Training
 245,000
 Casongsong Farmers Association

Rice Processing Center Feasibility Study
 391,300
 Central Luzon State University

QUEZON

Coco coir production
 336,000
 Tropical Prime Coir Corporation

Coconut processing and marketing
 5,000,000
 Greenlife Coconut Products

Partner assessment and capacity building
 137,200
 Quezon Federation and Union of Cooperatives

Vertical farming and mushroom production
 630,000
 Coco Deli Coconut Products

Micro ice plant power installation
 200,000
 Yakap at Halik Multipurpose Cooperative Quezon 2

SULTAN KUDARAT

Computerized accounting system
 447,750
 Keytodac Coffee Growers Inc.

Coffee consolidation and trading
 8,150,000
 Bacbacan Multipurpose Cooperative

Water system rehabilitation
 4,876,000
 Keytodac Rural Waterworks Sanitation Association

Renewable energy facilities operationalization
 594,149
 Sultan Kudarat Electric Cooperative

ZAMBOANGA SIBUGAY

Cooperative training and development
 980,580
 Kapunungan sa Gagmá'y ng Mangingisda sa Concepcion

OTHER AREAS

CAMARINES SUR
 Demo farm support and training
 360,000
 Oragon Farmers and Agriculture Cooperative

IFUGAO
 Coffee cupping competition support
 55,000
 Hojap Multipurpose Cooperative

RIZAL
 Vegetable trading and consolidation
 5,000,000
 Organic Options

BATAAN
 Vegetable production technology demonstration
 608,000
 Tucop Farmers Association

MULTIPLE AREAS
 Organizational and enterprise assessment
 1,600,000
 Asian Partnership for the Development of Human Resources in Rural Asia

MULTIPLE AREAS
 Marketing of agricultural products
 13,000,000
 Organic products trading and processing
 1,300,000
 Global Organic and Wellness Corporation

PEACE AND EQUITY HOLDINGS

Multiple areas
 Women entrepreneurship support
 15,000,000
 InBestKap Lending

DISASTER RISK REDUCTION, RELIEF AND REHABILITATION

1,751,000 (in Philippine peso)

TYPHOON EGAY RELIEF OPERATIONS

BULACAN, RIZAL

Kabuhayan sa Ganap na Kasarinlan Credit and Savings Cooperative
206,000

PAMPANGA

Center for Emergency Aid, Rehabilitation and Development
250,000

NORTHERN SAMAR FLASH FLOOD

Sacred Heart Institute for Transformative Education
470,000

MINDANAO EARTHQUAKE

SURIGAO DEL SUR

Aras-Asan Unidad Rural Waterworks and Sanitation Association
575,000

SARANGANI

Maguindanaon Development Foundation
250,000

GENERAL DEVELOPMENT SUPPORT

6,059,837 (in Philippine peso)

LIVELIHOOD

Organic Fertilizer Production
100,000
Angat Nueva Ecija

Renewable energy facilities operationalization
154,837
Bacbacan Multipurpose Cooperative

CAPACITY BUILDING

Capacity building for social entrepreneurs
100,000
Ang Hortaleza Foundation

NETWORK STRENGTHENING

16th International Cooperative Alliance in
Asia-Pacific Regional Assembly and Congress
100,000
National Confederation of Cooperatives

Awardee Engagement Program and Social Innovation Hub
2,000,000
Ramon Magsaysay Awards Foundation

Adapt, Innovate & Diversify Summit
25,000
Philippine Partnership for the Development
of Human Resources in Rural Areas

CSO and CSR advocacy radio program support
150,000
Radyo CSR

CSO and private sector coalition secretariat and operational support
1,000,000
General Assembly
100,000
Association of Foundations

Metro Manila Cooperative Congress 2023
100,000
Union of Metro Manila Cooperatives

Music Ecology Camp
30,000
Jesus Fisherfolk Association

National Cacao Congress 2023
50,000
Philippine Cacao Industry Association

Secretariat Support for Transdisciplinary Approach
for Resilience and Environmental Sustainability through
Multistakeholder Engagement (Project TRANSFORM)
1,000,000
National Resilience Council

Microfinance Practitioners Summit 2023
50,000
Mindanao Microfinance Council

Zero Extreme Poverty (ZEP) Coalition secretariat and operational support
1,000,000
ZEP 8th General Assembly
100,000
Philippine Business for Social Progress



2023 FINANCIAL HIGHLIGHTS

Status of the Endowment Fund

As of December 31, 2023, the total fund balance stood at P2.13 billion. Details of the net increase of P22.42 million are as follows:

- a) Net investment income including income from partners and other income in the amount of P101.58 million;
- b) Unrealized gains on market prices of common stocks of P5.18 million;
- c) Net unrealized gains on capital appreciation of real estate properties, net of tax effect, remeasurement of defined benefit plan and changes in fair value of investments of P4.61 million;
- d) Grants to partners, project and operating expenses in the amount of P71.68 million
- e) Foreign exchange loss - net, trustee fees and other charges of P13.96 million
- f) Provision for taxes of P2.32 million
- g) Provision for bad debts of P0.99 million;

In 2023, PEF continued to implement accrual in advance of the provision for inflation of 2% for the year 2024 resulting to total cumulative provision of P760.57 million. The provision is made in order to keep intact the value of the original endowment fund of P1.318 billion established in 2001 and as a source of fund for programs and operations during unfavourable financial conditions.

Unrestricted fund balance as of December 31, 2023 closed at P55.43 million.

Summary of Disbursements and Sources of Funds for 2023

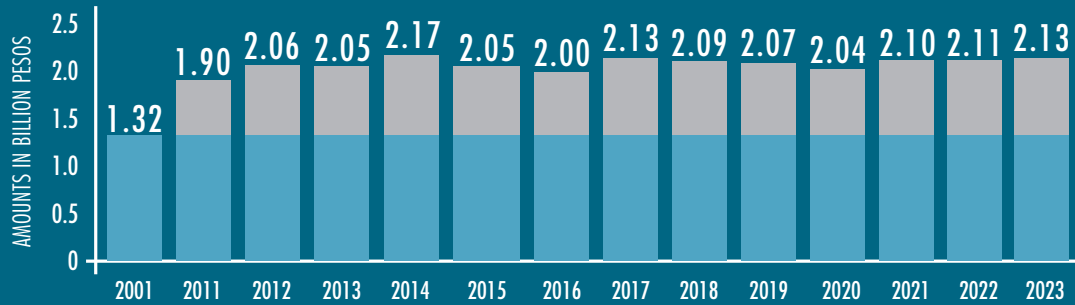
A total of P109.22 million was disbursed for the year which was applied for the following purposes:

- Investments to partner organizations in the form of project loans totaled P40.73 million;
- Grants extended to SE and other general development programs amounted to P26.15 million;
- The cost incurred in project development, capacity building and technical assistance, monitoring and evaluation P22.16 million;
- Knowledge management amounted to P7.21 million;
- An additional amount of P1.28 million was spent for other institutional expenses; and
- General and administrative expenses amounted to P11.69 million.

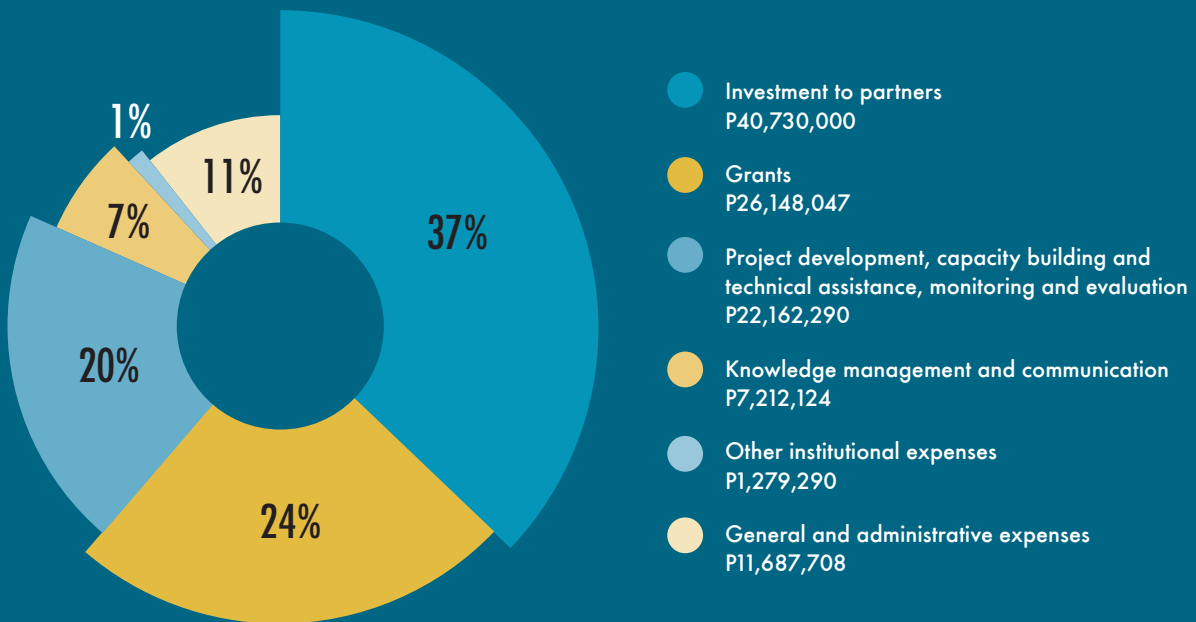
To fund the programs and operations of the Foundation as indicated above, sources were generated from the following:

- Net realized income from investments in various financial instruments such as stocks and bonds, amounted to P85.08 million; and
- Project reflows in the form of principal payments and interest on loans received from partner organizations totaled P59.54 million.

Comparative Total Fund Balance For years 2011-2023 (in billion pesos)



Disbursements for the year 2023





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VICE-CHAIRPERSON

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Liza L. Lim
Rev. Fr. Jose Victor E. Lobrigo
Ma. Regina B. Martin
Cirila M. Oyoa
Allan Robert I. Sicat
Roberto R. Calingo (Ex-Officio)

CORPORATE SECRETARY AND LEGAL COUNSEL

Atty. Ana Lea H. Uy

PEACE AND EQUITY HOLDINGS CHAIR
Senen C. Bacani

MANAGEMENT AND STAFF

EXECUTIVE OFFICE

Roberto R. Calingo
Executive Director

Margeaux M. Azada
Executive Assistant

Val O. Nosares*
Internal Audit Officer
* until May 15, 2023

KNOWLEDGE MANAGEMENT

Maria Pia V. Villapando
Manager

Danica Marra M. Soliman
Senior Knowledge Management,
Evaluation & Monitoring Officer

Aljan G. Quilates
Senior Communication Specialist

Donie R. Rafael
Information and Communication
Technology Officer

PEACE AND EQUITY HOLDINGS

Gracie Kris E. Choy
Investment Manager

Noieky N. Bacani
Financial Analyst

OPERATIONS

Cauchie C. Garcia
Deputy Executive Director

Joan Cris D. Lazaro
Operations Assistant

John Paul L. Capili
Senior Credit Specialist

LUZON
Peter Floriño C. Nabong
Area Manager

Lyndon S. Bonzon*
Anthony E. Lazo
Alfred John M. Escaño
Area Officers
* until June 23, 2023

MINDANAO
Nikki M. Along
Area Manager

Shunie Pearl D. Palacios
Redentor Adrian F. Aquino
Area Officers

PROGRAMS

Anna Amalia B. Vibar
Senior Program Officer for Collaboration

Laurinette Alice A. Gonzalez
Program Officer for Enterprise Development

Luis Carlos L. Martinez
Program Officer for Institution Building

MANAGEMENT SERVICES

Maria Lourdes G. Arroyo
Manager

Ma. Lucita P. Satiembre
Finance Officer

Cleaufe Linda F. Bautista
Finance Assistant

Crystal Mae P. Religioso
Human Resource Officer

Joan Quennie B. Baldoz
Administrative Assistant



PEACE & EQUITY FOUNDATION

Transforming Poor Communities Through Sustainable Social Enterprise

69 Esteban Abada Street
Loyola Heights 1108
Quezon City, Philippines
T: (+632) 8426 8402

 ask@pef.ph

 [peaceandequityfoundation](https://www.facebook.com/peaceandequityfoundation)