

2019

HIGHLIGHTS



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In 2019, the Peace and Equity Foundation (PEF) saw markers that through its work, social and economic benefits are reaching the poor and are making a positive change in the communities it serves.

As PEF refines its strategy, its mission and vision remain focused on enabling self-sustaining households. By adopting an area-focused approach, PEF seeks to be more responsive to communities' aspirations, opportunities and challenges.

PEF interventions across the value chains of priority agricultural commodities – cacao, sugarcane, coconut and coffee, collectively known as C4 – produced more opportunities for stakeholders to support farmers in focus areas.

In 2019, PEF provided opportunities:

- For more than 6,000 households to benefit from PEF's investments in 34 social enterprises (SEs).
- By equipping social enterprise managers and key staff from eight (8) organizations with knowledge and skills on management, business planning, governance and accounting, among others.

- By equipping 90 cacao, coconut and coffee farmers with knowledge and skills on good agricultural practices and technologies.
- By enabling partnerships with local government units to support PEF programs and partners in capacity building and community organizing.
- With co-investments with international donor agencies and private institutions for basic social services such as water supply expansion and renewable energy solutions.

Within the organization, PEF staff further honed key competencies on results-based monitoring and evaluation, risk management, critical thinking, and judgment and decision making, among others. PEF put emphasis on building a strong learning culture through knowledge learning sessions, communities of practice, peer-to-peer exchanges and community immersion.

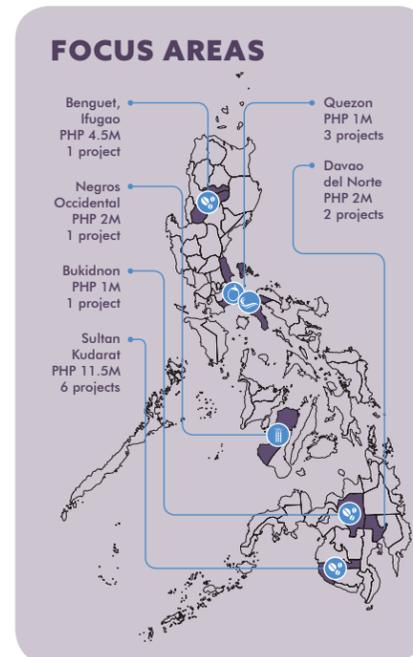
While the local and international markets remained volatile, PEF made sure its funds would be enough to deliver its mission. Funds disbursed for programs and operations totaled PHP 161.77 million for the year. Project approvals totaled PHP 86.33 million.



Grow

In 2019, more than 6,000 households were estimated to participate in and benefit through PEF's support worth PHP 79 million to 34 social enterprises.

Of these, 1,000 households were in six focus areas through 14 social enterprises with PEF's support worth PHP 22 million.



New fishing boats, gears bring better income to fisherfolks in Quezon

The coastal communities in Quezon are gifted with rich natural resources, both in land and sea. Quezon is a major coconut producer, and fishing thrives in Tayabas Bay. Despite these advantages, the province still has the highest poverty incidence in Region IV-A (Philippine Statistics Authority report, 2015).



The Yakap at Halik Multi-Purpose Cooperative Quezon 2, with the support from PEF, introduced coastal resource management and social enterprises in the towns of Padre Burgos, Agdangan and Unisan. The project initially provided new boats and gears and starting capital for the construction of fishpond and fish cages.

This initiative aims to increase the income of fisherfolks and rehabilitate the mangrove forests in the area.

According to PEF area officer Peter Nabong, some of the fisherfolks already earn PHP 3,000 to PHP 7,000 in one day alone through the new boats. They are expected to generate an additional income of PHP 55,000 per year.



Thriving Bukidnon coffee industry gets a boost from local government

With recognition from foreign competitions and expos, Bukidnon has developed into a certified world-class producer of quality coffee. It's no wonder why the coffee industry in the province is continuously gaining support from the local government.

PEF, in its effort to improve the lives of coffee farmers, has allotted support worth PHP 9 million to build the capacity of more than a thousand farmers and provide necessary infrastructures such as mechanical sorter and drying beds. In turn, the local government of Impasugong and Kaanib Foundation have committed to help in community organizing and information dissemination in the target barangays.

Another PEF partner, Bayanihan Millennium Multi-Purpose Cooperative also supports coffee farmers, some of them indigenous people, in Pangantucan, Bukidnon through enterprise and livelihood development and financing.

For its part, the provincial government is eyeing to double the coffee planting areas in the province by providing farmers with high-yielding coffee seedlings or plantlets.



Enhance

PEF customized capacity building initiatives to specific needs of social enterprises through consulting, mentoring, training, and learning exchanges.

- Ninety (90) coconut, coffee and cacao farmers from Bukidnon, Davao del Norte and Ifugao learned good agricultural practices to improve production yield and quality.
- Twenty-five (25) managers and officers of 11 partner organizations joined a green productivity training to ensure profitability without compromising environmental protection.
- Sixteen (16) key staff representing seven (7) social enterprises were trained on international best practices in cooperative management.
- Eight (8) partners developed their organizational policies, and learned about appropriate farming techniques and water operations technologies.
- Twenty (20) representatives from microfinance institutions participated in a Shari'a financing learning exchange with the Ramon Magsaysay Awards Foundation and Indonesia-based organization Dompot Dhuafa. This exchange included dialogues with Islamic scholars and Bangsamoro Development Agency representatives.

PEF strengthens commitment to build capacities of Islamic Microfinance partners in Bangsamoro region

PEF, in partnership with the Ramon Magsaysay Awards Foundation and Indonesia-based organization Dompot Dhuafa, organized an Islamic microfinance learning exchange in Cotabato in October to enhance the knowledge and competencies of microfinance and non-microfinance implementors on the philosophy and system of Islamic financing.



According to PEF Executive Director Roberto Calingo, the Foundation has supported the development of a good ecosystem of enablers for Islamic financing since 2012 and will continue to strengthen this program.

“We are committed to move the process further by supporting the capability building of the Islamic microfinance institutions and Islamic scholars to be effective in their work,” he said.

PEF’s Islamic or Shari’a-compliant microfinance initiative aims to improve access by poor Muslim Filipinos to culturally sensitive financing especially in the Bangsamoro region.



Equipping San Isidro farmers through agro-enterprise training

Having coconut farming as his main source of income, Narciso Lara of San Isidro, Davao del Norte is hoping that high productivity and good quality can offset the low price of copra which has reduced the income of farmers like him.



PEF, with local partners Cocolink, and Laak Multi-Purpose Cooperative, along with the local government, collaborated to address the issues of farmers on low production and income, and lack of market-oriented knowledge and skills.

The project established coconut and cacao demo farms where farmers like Mang Narciso can practice good agricultural practices such as mulching, nursery management, planting density, and insect and weed control.



Collaborate

Alliances with civil society organizations, government and private institutions created new opportunities and opened resources for PEF partner communities.

- Local governments of Padre Burgos, Quezon; T’boli, South Cotabato; San Isidro, Davao del Norte; and Impasugong, Bukidnon vowed to support PEF partners and to open local resources for projects in aquaculture development, capacity building and community organizing.
- In Davao City and South Cotabato in Mindanao, around 6,000 residents in six (6) barangays have gained access to clean and safe drinking water with the rehabilitation and expansion of water systems. PEF teamed up with Coca-Cola Foundation Philippines, Inc. and the municipal government offices of the barangays.
- Together with Cocolink and other value chain players, 20 clusters with around 10 coconut farmers each were organized in San Isidro, Davao del Norte to improve production efficiency and reduce logistical costs.
- Palawan Center for Appropriate Rural Technology with assistance from PEF, the Foundation for the Philippine Environment, the Foundation for a Sustainable Society Inc., and the Forest Foundation Philippines renovated herbal processing facilities and set up community dryers that will support 400 farmers in Roxas, Palawan.
- Yakap at Halik Multi-Purpose Cooperative Quezon 2, alongside PEF and the Coalition of Municipal Fisherfolks of Zamboanga Sibugay (COMFAZS), constructed a 29-hectare fishpond and 40 fish cages to generate extra income for the fisherfolks. COMFAZS has led different mangrove rehabilitation projects and pushed for the protection of the marine area in the town of Ipil, Kabasalan, Zamboanga Sibugay.
- Around 5,000 households in remote upland villages of Sarangani and Sultan Kudarat provinces would benefit from a PHP300-million solar power electrification project spearheaded by Mahintana Foundation and PEF, in partnership with Dole Philippines Inc., South Cotabato II Electric Cooperative and Sultan Kudarat Electric Cooperative, with support from the European Union.
- PEF remained active in other convergence initiatives, acting as the livelihood cluster leader in the Zero Extreme Poverty 2030 Coalition and convener for the development of Shari’a financing in Mindanao.

Converging efforts for Palawan’s biodiversity and its people

Recognizing poverty as a major development issue that will continue to affect Palawan’s biodiversity, four funding institutions—Foundation for a Sustainable Society, Inc., Forest Foundation Philippines, Foundation for the Philippine Environment, and PEF, or F4--banded together in an effort to protect the Northern Palawan Corridor (San Vicente-Taytay-Roxas Forest Block and Cleopatra’s Needle) and provide livelihood opportunities for the people in Roxas.



With assistance from F4, local partner Palawan Center for Appropriate Rural Technology (PCART) renovated the herbal processing facilities and set up community dryers to support the livelihood of 400 farmers.

According to PCART Executive Director Laurence Padilla, earnings from herbal and organic farming provided additional income to target households.

As ways forward, F4 and PCART aim to expand their advocacy to the local communities by creating information, education and communication materials, and building the capacities of community leaders.



IPs in Calinan, Davao to benefit from new water system

For years, the indigenous people and the migrant settlers of Brgy. Dalagdag in Davao City had been suffering from lack of access to potable water. Water-related diseases were common and farm productivity was limited. Residents had to walk for 30 minutes to find the nearest source of water.



Now, the people of Brgy. Dalagdag can breathe a sigh of relief with the installation of a new potable water system, a joint project of Kasilak Development Foundation with support from the PEF, Coca-Cola Foundation and Dole Philippines that will benefit 260 households or 1,140 individuals in the community.



Promote

PEF strengthened its learning culture toward more strategic ways of capturing and sharing stories and knowledge.

- To encourage continual learning among its staff, PEF embedded knowledge sharing through internal learning sessions, cross visits, knowledge fora, and an online community platform.
- Roots Collective, a community of young social entrepreneurs, partnered with PEF and Forest Foundation Philippines to establish the Sibol Fund. The fund will help start-ups develop and improve their enterprises, increase the income of local communities and protect the environment.
- With their shared appreciation of learning and knowledge transfer, PEF and the University of the Philippines Center for Integrative and Development Studies started a collaboration on an action research on agricultural value chains, particularly on the conditions for making value chains inclusive and competitive. The research on selected SEs aims to yield insights on how incomes of smallholder farmers that work with SEs may be improved. It also seeks to enable PEF to participate in data analysis related to the action research.
- Active promotion and awareness raising on major initiatives generated a total media value of PHP 16.4 million compared to PHP 9.1 million in previous year. PEF's Facebook page engagement likewise increased by 250%, and the #SEworks campaign posts were the most popular of all posts under the handle, @peaceandequityfoundation. The gains in traction validate PEF's earned trust and credibility in the SE space.

Young entres launch grant facility to promote social impact in business

With strong commitment to help in growing social enterprises, the Roots Collective, a group of young entrepreneurs, in partnership with PEF and Forest Foundation Philippines, launched the Sibol (growth) Program Fund to enable start-ups to develop and improve their enterprises and help in boosting the income of local communities while protecting the environment.



This special grant facility, which will run starting January 2020, aims to ensure sustainability of social enterprises through product development, income generation for partner communities, and environmental protection.

According to Jamir Ocampo, CEO of Roots Collective, the Sibol Fund is essential in promoting marketability of products at the same time sustaining the impact in communities they support.

"Advocacy for entrepreneurs is not just about the message. It's about proving that this advocacy will work with products through market acceptance. It's also our capacity to generate our own resources to take on developmental initiatives," he said.



Discovering models for inclusive agricultural value chains in Zamboanga Sibugay

As part of a joint action research on agriculture value chains, study teams from PEF and the UP Center for Integrative Development Studies (CIDS), visited the fisherfolk organization Kapunungan sa Gagmay'ng Mangingisda sa Concepcion (KGMC) in Zamboanga Sibugay in November.



KGMC Chair and community leader Roberto "Ka Dodoy" Ballon shared with the team the efforts of KGMC in conserving the natural resources of the coastal areas within Sibuguey Bay while helping the communities improve their income through sustainable livelihood.

The KGMC is one of four SEs that the UP CIDS through its "Escaping the Middle-Income Trap: Chains for Change" or EMIT C4C program is studying to understand the key elements that would enable inclusive and sustainable partnerships in agricultural value chains.



Upgrade



PERFORMANCE MEASUREMENT

- PEF updated its tools for project development, monitoring and evaluation in line with the evolving area development approach. The household baseline collection and monitoring system is likewise being re-calibrated as an important tool for use not only by PEF, but by the partner as well, to track and measure change over time.
- Selected project data and important organizational records have been migrated into the project information system and performance monitoring dashboard to automate process flow, centralize data storage and eventually track key performance indicators.



GOVERNANCE AND INTERNAL CONTROL

- To define PEF's long-term strategy and action, the PEF Board led a strategy review process that started with a series of consultation dialogues to explore options for directions, principles, and means to help fulfill PEF's vision of self-sustaining households. Inputs and insights from these sessions, together with the internal performance review, will serve as basis for the strategic directions 2021 onwards.
- To ensure the data security of its partners and potential partners, PEF has adhered to the implementing rules and regulations of the Data Privacy Act of 2012. Internally, PEF implements measures to ensure protection of personal data of its board, staff and service providers on physical and digital storage. The full PEF privacy statement is posted on the PEF website.
- PEF continued to adopt risk-based project and process audits in monitoring compliance and risks consistent with the organization's goals.
- PEF Board of Trustees elected Mr. Senen C. Bacani as new Chair, while the General Assembly elected three civil society organization leaders to join the PEF Board--Ma. Regina B. Martin of Simag Foundation, Cirila M. Oyoa of Agusanong Kahugpungan sa Kababayan-an, and Ma. Aurora F. Tolentino of Aboitiz Foundation.



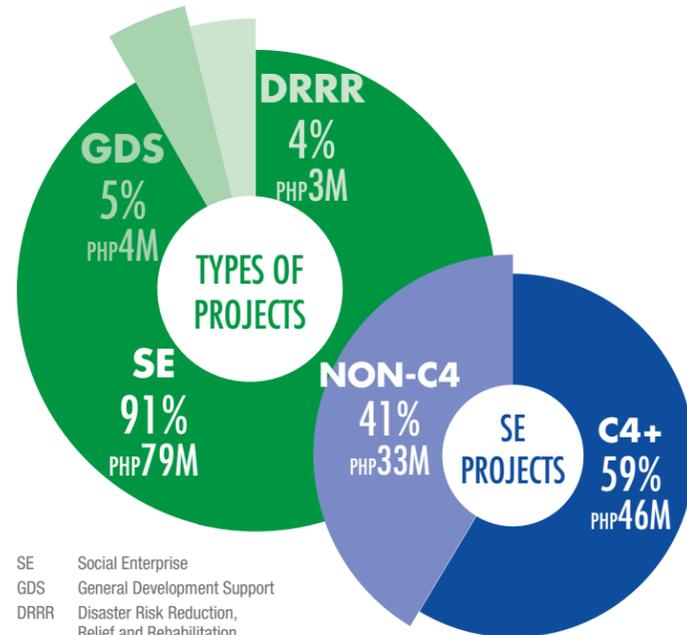
STAFF LEARNING AND COMPETENCY DEVELOPMENT

PEF staff dedicated a cumulative total of 2,566 hours (or an average of 8 days) in informal and formal development activities ranging from results-based monitoring and evaluation, bootcamp on area development, planning and execution, coaching for supervisors and community immersion.

PARTNERSHIP PROJECTS

C4+ Social Enterprises PHP 46,320,000

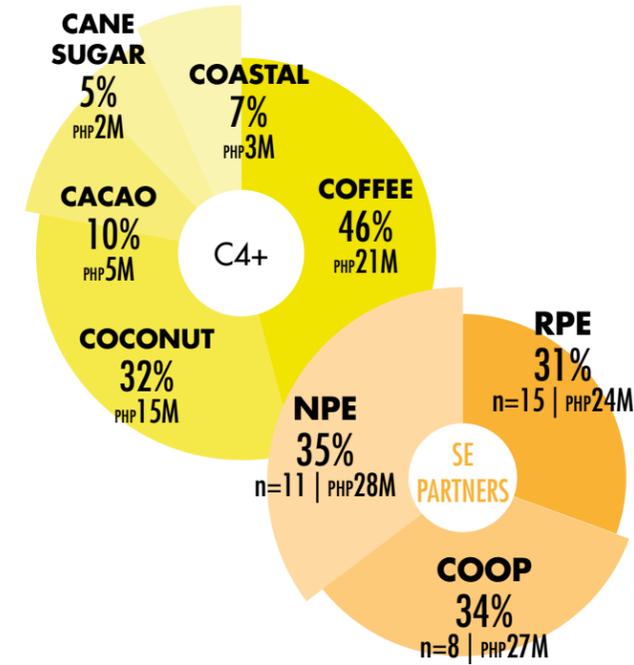
COCONUT	COFFEE	CACAO
Twine rope production Quezon Tropical Prime Credit Cooperative PHP 200,000	Women in coffee learning exchange Kalinga and Ifugao Philippine Coffee Board PHP 75,000	Cacao consolidation and processing Davao del Norte Chocolate de San Isidro PHP 1,000,000
Coco coir production Quezon Tropical Prime Coir Corporation PHP 500,000	Coffee consolidation and rejuvenation Benguet Kalsada Coffee Roasters PHP 4,528,000	Cacao trading Davao del Sur Farmers Development Cooperative PHP 1,000,000
Coconut processing and marketing Quezon GreenLife Coconut Products Philippines PHP 5,528,000	Coffee trading and marketing Sultan Kudarat Kalamansig Coffee Industry Development Council PHP 2,106,000	Cacao trading Davao del Sur Subasta Integrated Farmers Multi-Purpose Cooperative PHP 500,000
Coconut bioengineering Albay Coco Technologies PHP 10,000,000	Coffee and corn production Sultan Kudarat Bacbacan Multi-Purpose Cooperative PHP 3,000,000	Cacao processing and organic fertilizer production Davao del Norte Rehoboth Agricultural Cooperative PHP 500,000
Coconut and cacao rejuvenation Davao del Norte Laak Multi-Purpose Cooperative PHP 1,000,000	Coffee and corn trading Sultan Kudarat Keytodac Coffee Growers Association PHP 1,500,000	Cacao trading Compostela Valley Cabaunangan Small Coconut Farmers Cooperative PHP 1,500,000
Coconut sap production Davao del Sur Lao Integrated Farms PHP 4,000,000	Coffee trading Bukidnon Bayanihan Millenium Multi-Purpose Cooperative PHP 2,018,000	Cacao trading Compostela Valley Cabaunangan Small Coconut Farmers Cooperative PHP 1,500,000
CANE SUGAR Block farming pilot testing Negros Occidental Simag Foundation PHP 500,000	Coffee trading South Cotabato Joscual Trading PHP 400,000	Cacao trading Compostela Valley Cabaunangan Small Coconut Farmers Cooperative PHP 1,500,000
Block farming expansion Negros Occidental Hacienda Malaga Cuenca Agrarian Reform Cooperative PHP 2,000,000	Coffee trading Bukidnon Miarayon-Lapuk Lirongan Talaandig Tribal Association PHP 1,215,000	Agri-fishery production Sarangani Sta. Cruz Multi-Purpose Cooperative PHP 3,000,000



SE Social Enterprise
GDS General Development Support
DRRR Disaster Risk Reduction, Relief and Rehabilitation
COOP Cooperatives
RPE Registered For-Profit Entities
NPE Non-Profit Entities

Non-C4 Social Enterprises PHP 32,645,037

BASIC SOCIAL SERVICES	OTHERS
WATER Water system upgrading and expansion, capacity building Compostela Valley Grow Lambo Multi-Purpose Cooperative PHP 786,500	Feasibility study of and business plan for rice cooperatives business hub Agusan del Norte and Sur Philippine Family Farmers Agriculture Fishery Forestry Cooperatives Federation PHP 442,750
Water system development Maguindanao Atos Farmers Marketing Cooperative PHP 3,675,000	Microfinance for business operators Sarangani Katotohanan, Pagkakaisa at Serbisyo-Small Enterprise and Economic Development PHP 3,000,000
Water system development Zamboanga Sibugay Kapunungan sa Gagmay'ng Mangingisda sa Concepcion PHP 3,555,787	Microfinance for farmers and business operators Sarangani Kiamba Micro Entrepreneurs Multi-Purpose Cooperative PHP 3,000,000
RENEWABLE ENERGY Solar home lighting system Soccsksargen Mahintana Foundation PHP 5,000,000	Corn and abaca production Bukidnon Kauyagan Savers Multi-Purpose Cooperative PHP 1,885,000
	Crop production and off-farm livelihood Isabela Alalay sa Kaunlaran PHP 10,300,000
	Bag weaving by local artisans Multiple areas Rags2Riches PHP 1,000,000



Disaster Risk Reduction, Relief and Rehabilitation PHP 3,366,000

MINDANAO EARTHQUAKE RELIEF OPERATIONS	TYPHOON USMAN RELIEF OPERATIONS	TYPHOON TISOY RELIEF OPERATIONS
Kasilak Development Foundation PHP 250,000	Saradit na Kristyanong Komunidad Farmers Corporation PHP 155,000	Ipil Action Group PHP 6,000
Maguindanao Development Foundation PHP 350,000	Western Samar Development Foundation PHP 250,000	COFFEE INFESTATION ASSISTANCE Bugkalot Coffee Company PHP 75,000
Mount Apo Foundation PHP 350,000	TYPHOON URSULA RELIEF OPERATIONS Uswag Development Foundation PHP 250,000	
Balutakay Coffee Farmers' Cooperative PHP 280,000	Partnership of Philippine Support Service Agencies PHP 250,000	
Center for Emergency Aid and Rehabilitation PHP 300,000		
Lumad Mindanaw Peoples Federation PHP 350,000		
Pasacaday Manobo Association PHP 250,000		
Kadtabanga Foundation for Peace and Development Advocates PHP 250,000		

PROJECT FUNDING PER REGION



LUZON ● PHP 32,867,000
VISAYAS ● PHP 3,000,000
MINDANAO ● PHP 46,464,037
MULTIPLE AREAS ● PHP 4,000,000

General Development Support PHP 4,000,000

INSTITUTIONAL STRENGTHENING	RESEARCH
Lecture Series on Cooperative Governance National Cooperative Movement PHP 50,000	Escaping the Middle-Income Trap: Chains for Change University of the Philippines Foundation PHP 1,000,000
Co-op Youth Leaders Camp CODIS Federation of Cooperatives PHP 100,000	Linking young social entrepreneurs with community enterprises Kapwa Greens Lifestyle PHP 1,000,000
47th General Assembly Association of Foundations PHP 100,000	Summit on environmental protection and empowerment of indigenous peoples Save Sierra Madre Movement Network Alliance PHP 100,000
Commodity and Sectoral Fora Pambansang Kilusan ng mga Samahang Magsasaka PHP 350,000	Zero Extreme Poverty 2030 General Assembly Philippine Business for Social Progress PHP 100,000
National Agricultural Cooperatives Knowledge Forum and Trade Expo Philippine Cooperative Center PHP 200,000	Zero Extreme Poverty 2030 program operations support Philippine Business for Social Progress PHP 1,000,000

FINANCIAL HIGHLIGHTS

Status of the Fund

As of December 31, 2019, the total fund balance dipped to PHP 2.07 billion from its beginning of year balance of PHP 2.09 billion. The net decrease of PHP 24.67 million can be traced to the following:

- Net investment income including income from partners in the amount of PHP 113.56 million less operating expenses including grants to partners in the amount of P 86.49 million
- Unrealized losses on market prices in common stocks and other securities in the amount of PHP 49.36 million;
- Net unrealized gains due to capital appreciation in real estate in the amount of PHP 3.18 million;
- Net provision for bad debts in the amount of PHP 5.56 million;

Like in 2018, the Foundation's Board continued to defer the implementation of the provision. The provision is made in order to keep intact the value of the Original Endowment Fund of PHP 1.318 billion established in 2001 and as a source of fund for programs and operations during unfavourable financial conditions. The Board will revisit this policy once the funding requirements of the Foundation for years 2021 to 2025 are determined.

Summary of Disbursements and Sources of Funds for 2019

A total of PHP 161.77 million was disbursed in 2019. Disbursements were applied for the following purposes:

- Investments to partner organizations in the form of project loans totaled PHP 76.60 million;
- Grants extended to SE and other general development programs amounted to PHP 25.10 million;
- The cost incurred in project development, monitoring and evaluation totaled PHP 25.56 million;
- Expenses incurred for capacity building and technical assistance totaled PHP 5.75 million;
- Cost for knowledge management, research and communication amounted to PHP 11.78 million;
- An additional amount of PHP 1.90 million was spent for other institutional expenses;
- General and administrative expenses amounted to PHP 15.08 million.

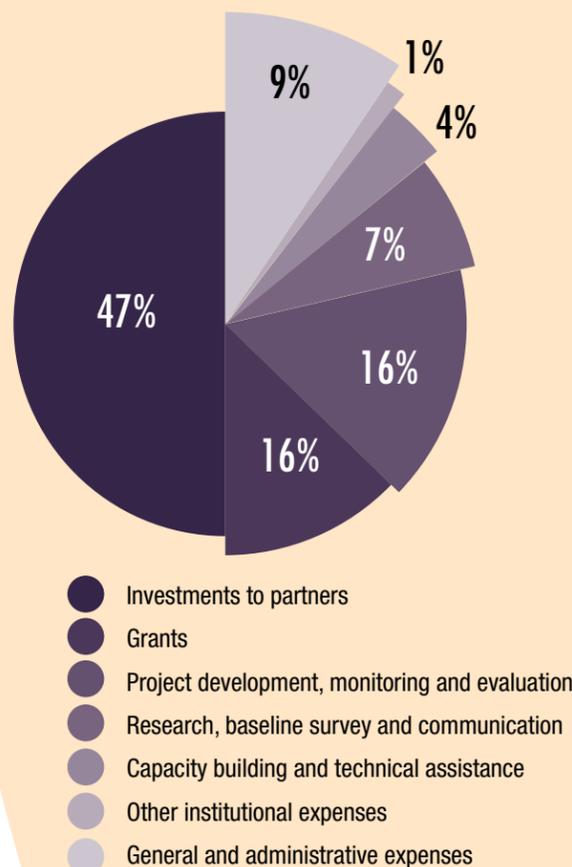
To fund the programs and operations of the Foundation as indicated above, sources were generated from the following:

- Net realized income from dividends, interest and trading gains from investments in marketable securities such as stocks and bonds, amounted to PHP 105.5 million;
- Project reflows in the form of principal payments and interest on loans received from partner organizations totaled PHP 93.40 million;
- Income from other social enterprise investments totaled PHP 8.06 million.

Comparative Total Fund Balance For years 2011-2019 (in billion pesos)



Disbursements for the year 2019



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VICE CHAIRPERSON
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Ma. Aurora F. Tolentino
Roberto R. Calingo (*Ex-officio*)

CORPORATE SECRETARY
Atty. Ana Lea H. Uy



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Margeaux M. Martinez

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Knowledge Management
Aleth A. Gayosa
Anna Amalia B. Vibar

Communication
Alijan G. Quilates
Astrid C. Villanueva

Management Information Systems
Jerome L. Balanquit
Laurinette Alice A. Gonzalez

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Joan Cris D. Lazaro
Danica Marra M. Soliman

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Mysol B. Carcueva
Wilma B. Guinto
Ariel A. Lao-ay*
Peter Floriño C. Nabong
Shunie Pearl D. Palacios
Alberto P. Roslinda Jr.
Ricardo D. Soto Jr.
*until August 31, 2019

Program Development
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Alfred John M. Escaño
Marieanne GR L. Itol

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Gianne Francis Alfred E. Manzano

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Cauchie C. Garcia, *Manager*

Finance
Cleafe Linda F. Bautista
Rasheela Ann A. Reyes
Ma. Lucita P. Satiembre

Human Resources
Eleanor P. Dimaliwat
Arthur N. Gonzaga

General Services
Darren C. Almaden
Joan Quennie B. Baldoz
Fritzdane O. Jariol
Shirley M. Mendoza

INTERNAL AUDIT AND CONTROL

Araceli B. Esconde, *Manager*
Bianca Mae V. Babierra
Leonor Isabel C. Galvez
Benedict Errol Y. Purcia*
*until March 31, 2019

A CALL TO
scale up

PEF seeks to partner with and invest in social entrepreneurs and organizations with working business models; mentors who are eager to share their expertise; and impact investors who are keen to work in building sustainable communities.

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